

# BUDGET IN BRIEF



**CITY OF SIMI VALLEY**  
FISCAL YEAR 2014-15

# 2014-15 BUDGET HIGHLIGHTS

In 2014, the City received a AAA rating from Standard and Poors, the highest credit rating possible. <http://www.simivalley.org/CreditReport>

## SAFETY:

This budget includes four additional police officers to improve public safety

## STREETS:

This budget includes \$3.5 million in resources toward Streets and Roads projects, as well as almost \$100,000 for new street repair equipment and related supplies

## TECHNOLOGY:

This budget funds significant improvements to several Citywide Information technology (computer) systems, including the City's main financial system which is over 14 years old

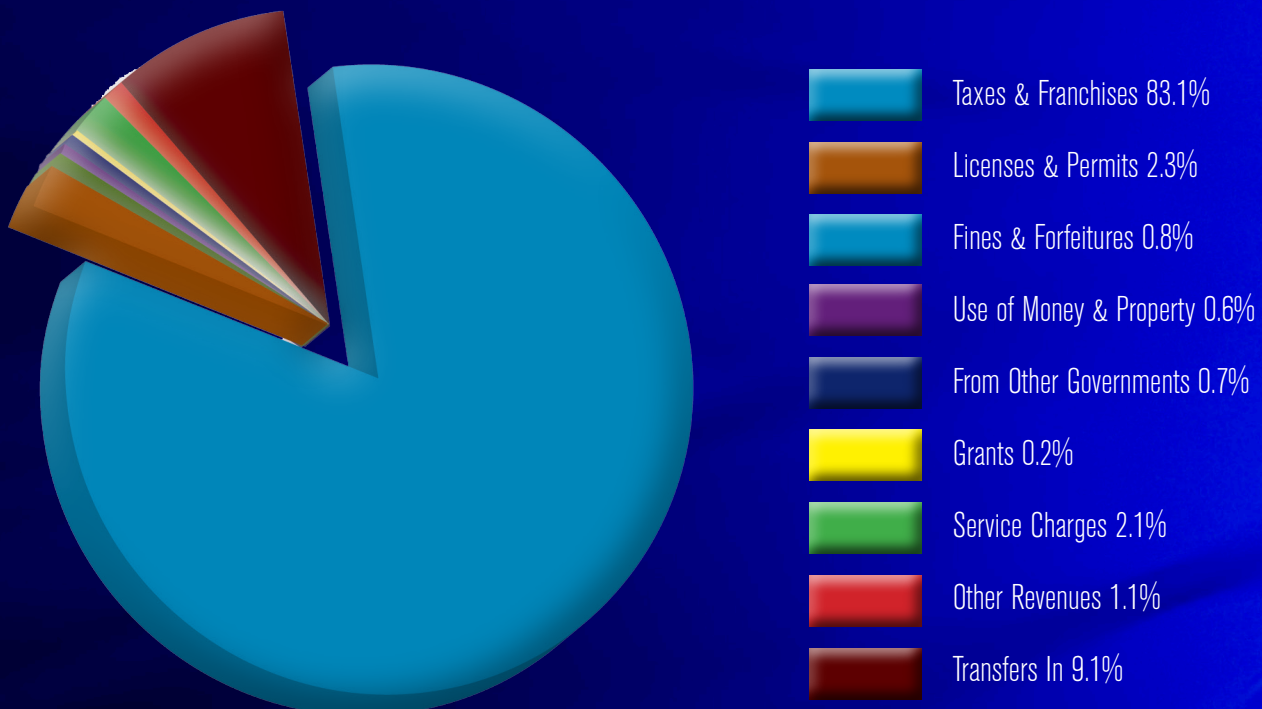
## BUILDINGS AND GROUNDS:

This budget includes funding to improve a new police training facility, the former Development Services Building, and the City's Library

## RESERVES:

The City is strong, with reserves well in excess of Council's 17% policy and a AAA rating from Standard and Poors

## FY 14-15 GENERAL FUND REVENUE SOURCES



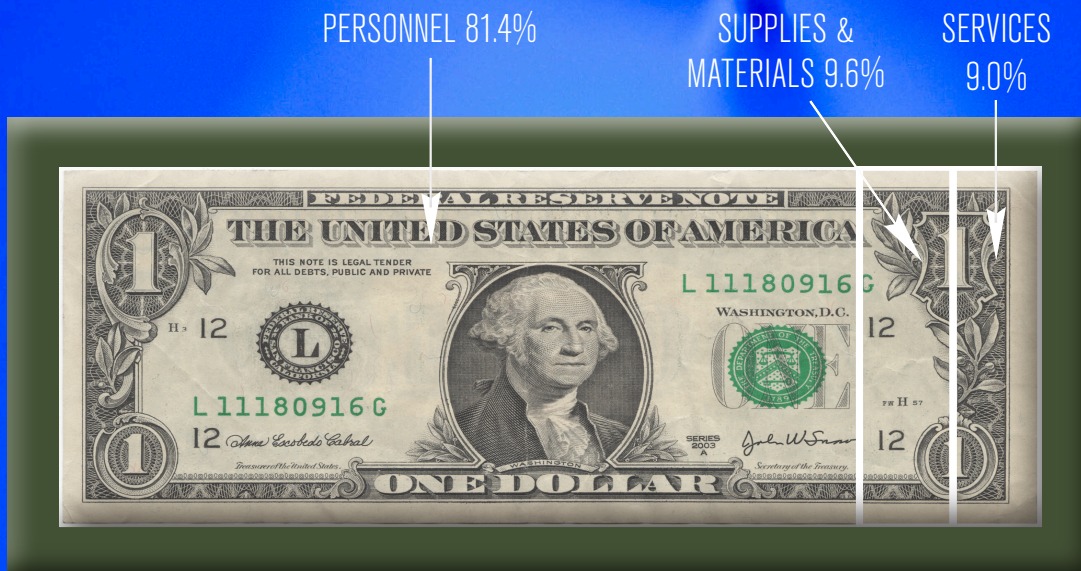
# DEPARTMENT COSTS PER CAPITA

Based on population of 126,000



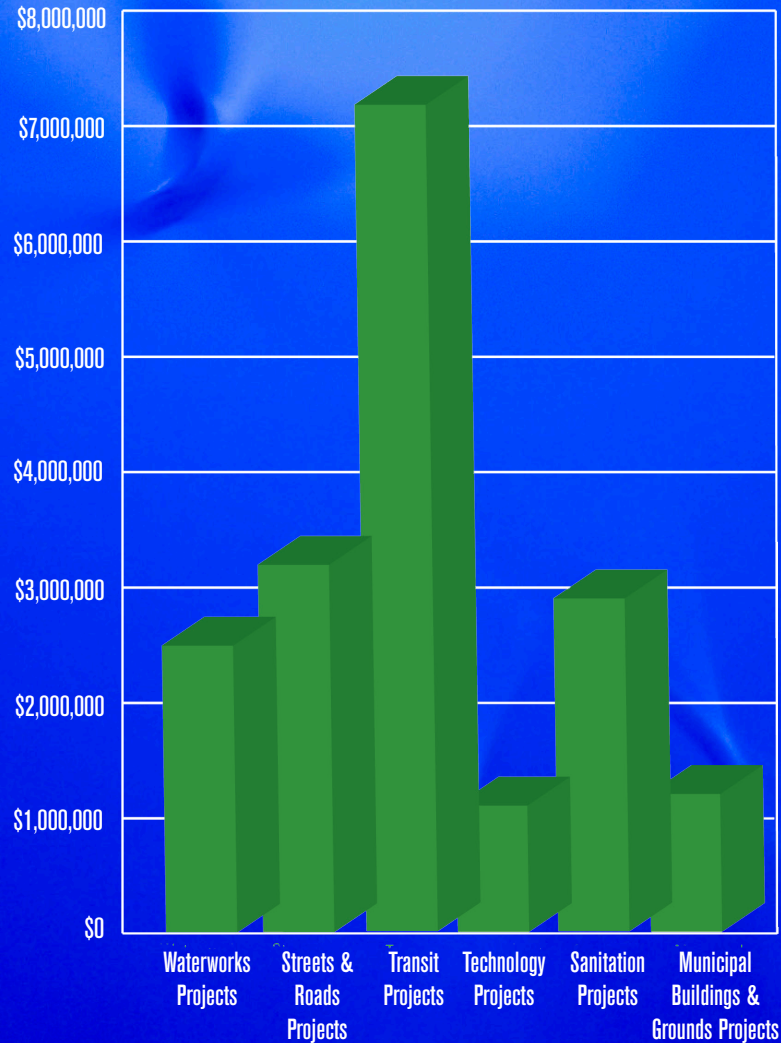
## FY 14-15 GENERAL FUND EXPENDITURES BY CATEGORY (Net of Transfers and Reimbursements)

Despite comprising the bulk of General Fund expenditures, personnel levels today are 15% below what they were back in December 2006. Staff is working harder to preserve community programs as a result of layoffs and decreased revenue due to the recession.



## 2014-15 CAPITAL IMPROVEMENT FUND

A total of 79 projects at an estimated cost of \$156,967,800 are contained in the City's Capital Improvement Fund (CIP). Of that amount, \$17,634,600 was appropriated in prior years. Funding for FY 2014-15, included in the annual budget, is proposed at \$18,569,100. The balance of \$120,674,100 is proposed for funding in FY 2015-16 to FY 2018-19.



- \$490,000 in Major Street Rehab.
- \$990,000 in Minor Street Rehab.
- \* Las Lajas Creek widening design work
- Alamo Street widening (near Gage Ave)
- Bicycle and Pedestrian Improvements
- Viewline Drive Rehabilitation
- Traffic Signal Upgrades
- Over \$7 million in Transit projects due to the planned replacement of six buses and six para-transit vans, the majority of which is funded through Federal Grants