OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley City Hall 2929 Tapo Canyon Road Simi Valley, CA 93063 September 22, 2014 9:00 a.m.

- 1. Call to Order
- 2. Pledge of Allegiance
- 3. Roll Call
- 4. Agenda Review
- 4A. Move that all resolutions presented be read in title only and all further reading be waived.
- 5. Public Statements

Time allotted for public statements or comments on all items on the agenda. Each individual speaker is limited to three (3) minutes.

6. Approval of Minutes:

Consideration of Resolution Approving the Minutes of the June 16, 2014 Meeting of the Oversight Board

- 7. Consent Calendar: None
- 8. Continued Business: None
- 9. New Business:
- 9A. Consideration of Resolution Approving the Recognized Obligations Payment Schedule (ROPS) for the period of January 1, 2015 through June 30, 2015 (ROPS 14-15B)

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY September 22, 2014

- 10. <u>Board Comments:</u>
- 11. <u>Adjournment</u>: To Be Determined.

Brian Paul Gabler,

Director of Economic Development/

Assistant City Manager Oversight Board Secretary

If any interested individual has a disability, which may require accommodation to participate in this meeting, please contact the City Manager's Office at 583-6701. Upon advance notification of the need for accommodation, reasonable arrangements will be made to provide accessibility to the meeting.

Agenda Item: 6 Date: 9/24/4

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

September 22, 2014

TO:

Oversight Board

FROM:

Office of the City Manager, Simi Valley Successor Agency

SUBJECT:

CONSIDERATION OF RESOLUTION APPROVING THE MINUTES OF

THE JUNE 16, 2014 MEETING OF THE OVERSIGHT BOARD

RECOMMENDATION

It is recommended the Oversight Board adopt a Resolution approving Minutes of the June 16, 2014 meeting of the Oversight Board.

BACKGROUND AND OVERVIEW

On June 27, 2012, the State of California approved Assembly Bill (AB) 1484 which is a trailer bill to the original 2011 Dissolution Act legislation. AB1484 made significant changes to how a Successor Agency and an Oversight Board will report information and conduct business. Included in this legislation is a new requirement that all actions of the Oversight Board be made through adoption of resolution.

FINDINGS AND ALTERNATIVES

As a result of new legislation (AB1484), all actions taken by the Oversight Board shall be adopted by resolution. Staff recommends the Oversight Board adopt the attached Resolution approving the Minutes of the June 16, 2014 meeting of the Oversight Board.

Brian Paul Gabler, Director of Economic Development/Assistant City Manager

RESOLUTION NO. OB 2014 - 06

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JUNE 16, 2014 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on June 16, 2014; and

WHEREAS, the Oversight Board desires to approve the Minutes of the June 16, 2014 meeting.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Minutes of the June 16, 2014 meeting of the Oversight Board attached as Exhibit A.

<u>SECTION 3</u>. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED this 22nd day of September 2014

Paul Derse, Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California

June 16, 2014

AGENDA ITEM

- 1. Called to Order: 9:34 a.m.
- 2. <u>Pledge of Allegiance</u>: Led by Tom Kasper
- 3. <u>Roll Call</u>: Present: Tom Kasper, Jeff Yaller, Eric Levitt, Vice Chair Bruce Hamous

Absent: Iris Ingram, Chair Paul Derse

- 4. <u>Agenda Review:</u> None
- 4A. <u>ACTION</u>: Vice Chair Hamous moved that all resolutions presented be read in title only and all further reading be waived; Board Member Levitt seconded the motion. There being no objections, the motion carried through acclamation.
- 5. Public Statements: None
- 6. Approval of Minutes:

Resolution No. OB 2014 – 04 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE FEBRUARY 10, 2013 MEETING OF THE OVERSIGHT BOARD

<u>ACTION:</u> Board Member Levitt moved to adopt Resolution No. OB 2014-04; Board Member Yaller seconded the motion:

ROLL CALL

AYES:

Board Members Kasper, Yaller, Levitt, Vice Chair Hamous

NAYS:

None

ABSENT:

Board Members Ingram, Chair Derse

ABSTAIN:

None

7. Consent Calendar: None

It was noted that Board Member Ingram arrived to the meeting at 9:37 a.m.

AGENDA ITEM

- 8. Continued Business: None
- New Business:
- 9A. <u>Consideration of Resolution Approving and Adopting a Revised Long Range Property</u>
 <u>Management Plan Pursuant to Section 34191.5 of the Dissolution Act</u>

Resolution No. OB 2014 – 05 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING AND ADOPTING A REVISED LONG RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO SECTION 34191.5 OF THE DISSOLUTION ACT

<u>ACTION:</u> Board Member Yaller moved to adopt Resolution No. OB 2014-05; Board Member Ingram seconded the motion:

ROLL CALL

AYES:

Board Members Levitt, Yaller, Ingram, Kasper, Vice Chair Hamous,

NAYS:

None

ABSENT:

Chair Derse

ABSTAIN:

None

10. Board Comments:

None

11. <u>Adjournment</u>: Vice Chair Hamous adjourned the meeting at 9:45 a.m. to a date uncertain

Paul Derse, Chair of the Oversight Board to the Successor Agency of the Simi Valley Community Development Agency

Agenda Item: 9A Date: 9/22/14

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

September 22, 2014

TO:

Oversight Board

FROM:

Office of the City Manager, Simi Valley Successor Agency

SUBJECT:

CONSIDERATION OF RESOLUTION APPROVING THE RECOGNIZED

OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF

JANUARY 1, 2015 THROUGH JUNE 30, 2015 (ROPS 14-15B)

RECOMMENDATION

It is recommended the Oversight Board adopt a Resolution approving the Recognized Obligations Payment Schedule for the period of January 1, 2015 through June 30, 2015 (ROPS 14-15B).

BACKGROUND AND OVERVIEW

Section 34177 of the Dissolution Act requires a Successor Agency to prepare a Recognized Obligations Payment Schedule (ROPS) for each six-month period (July 1 through December 31 and January 1 through June 30).

On June 27, 2012, the State of California approved Assembly Bill (AB) 1484 which is a trailer bill to the original 2011 Dissolution Act legislation (ABx1 26). AB1484 made significant changes to how a Successor Agency will report information and conduct business. With respect to the ROPS, AB1484 requires that the ROPS be submitted to the County Chief Administrative Officer, the County Auditor-Controller, and the State Department of Finance as the same time that the Successor Agency submits the document to the Oversight Board for their consideration. Staff has distributed the ROPS document to these entities as part of the normal agenda distribution.

FINDINGS AND ALTERNATIVES

At its meeting of February 10, 2014, the Oversight Board approved the most recent ROPS documents for the period of July 1, 2014 through December 31, 2014. The ROPS attached for the Board's consideration covers the next six-month period: January 1, 2015 through June 30, 2015 and must be submitted to the California Department of Finance by October 1, 2014. The enforceable obligations contained in this ROPS are the same obligations contained in the previous ROPS documents with no exceptions, i.e. no new obligations have been added to the ROPS document and funding is only request for previously approved enforceable obligations.

Staff has prepared a Resolution (page 3) for the approval of the January 1, 2015 through June 30, 2015 ROPS 14-15B document. Staff recommends the Board approve the ROPS and adopt the attached Resolution.

The following Alternatives are available to the Oversight Board:

- 1. Adopt a Resolution approving the Recognized Obligations Payment Schedule for the period of January 1, 2015 through June 30, 2015 (ROPS 14-15B).
- 2. Provide further direction.

It is recommended the Oversight Board approve Alternative No. 1.

SUMMARY

Pursuant to ABx1 26, the Successor Agency is obligated to prepare a Draft ROPS and submit it to the Oversight Board for approval. Upon approval by the Oversight Board, the ROPS is submitted to the California Department of Finance, the State Controller's Office, and the County of Ventura. It is recommended the Oversight Board adopt a Resolution approving the ROPS for the period of January 1, 2015 through June 30, 2015 (ROPS 14-15B).

Brian Paul Gabler, Director of Economic Development/Assistant City Manager

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Resolution Approving ROPS 14-15B	3
Exhibit A (ROPS 14-15B)	5

RESOLUTION NO. 2014 - 07

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015 (14-15B ROPS)

WHEREAS, the Oversight Board for Successor Agency to Simi Valley Community Development Agency ("Oversight Board" as applicable) has met and has duly considered a draft recognized obligation payment schedule for the period January 1, 2015 through June 30, 2015 in the form submitted by the Successor Agency (the "Draft ROPS"); and

WHEREAS, prior to its meeting on September 22, 2014, the members of the Oversight Board have been provided with copies of the Draft ROPS; and

WHEREAS, the Oversight Board has reviewed the Draft ROPS and those instruments, as necessary, referenced in the Draft ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Draft ROPS as the Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015 as duly approved by the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

<u>SECTION 1</u>. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015 attached as Exhibit A.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance and all other entities as required by law.

<u>SECTION 4.</u> The Successor Agency is authorized to make minor modifications to the approved Recognized Obligation Payment Schedule as necessary, and as directed by the California Department of Finance or County of Ventura Auditor-Controller.

 $\underline{\sf SECTION~5}.$ The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED and ADOPTED this 22nd day of September, 2014

Paul Derse, Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

Brian P. Gabler, Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

	of Successor Agency: of County:	Simi Valley Ventura	тини принципания до принципания принципания на	
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Curre	nt Period Requested Fu	nding for Outstanding Debt or Obliga	tion	Six-Month Total
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$ <u>-</u>
В	Bond Proceeds Fu	nding (ROPS Detail)		
С	Reserve Balance F	Funding (ROPS Detail)		
D	Other Funding (RC	PS Detail)		
	Enforceable Obligation	ons Funded with RPTTF Funding (F+0	3):	\$ 696,412
F	Non-Administrative	Costs (ROPS Detail)		571,412
G	Administrative Cos	ts (ROPS Detail)		125,000
H	Current Period Enfor	ceable Obligations (A+E):		\$ 696,412
Succe	essor Agency Self-Repo	rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding	
	Enforceable Obligation	ns funded with RPTTF (E):		696,412
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column S)	
Κ	Adjusted Current Per	riod RPTTF Requested Funding (I-J)		\$ 696,412
Count	ly Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding	
L	Enforceable Obligation	ns funded with RPTTF (E):		696,412
M	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column AA)	
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)		696,412
Cartific	cation of Oversight Board	Chairman		
Pursua	ant to Section 34177 (m)	of the Health and Safety code, I	N	Title
•		a true and accurate Recognized or the above named agency.	Name	HIC
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		·	Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

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												Funding Source		· · · · · · · · · · · · · · · · · · ·	
										Non-Redevel	opment Property (Non-RPTTF)	Tax Trust Fund	RI	•TTF	
em#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1 Pr	∂-S-964; Mehdi Humkar	Miscellaneous	12/10/2007	1/1/2072	Eligible moderate-income	Three condominism units affordable to	Margad MIE/IC	\$ 55,547,226 234,000	N	\$ -	\$ -	-	\$ 571,412	\$ 125,000	\$ 696,41
2 PC		Miscellaneous	4/4/2005	1/1/2072	Eligible moderate-income	Three condominium units affordable to Seven condominium units affordable to	Merged WE/TC	446,000	Ÿ			MESSAGE SERVICES			
						low-income first time home buyer households. Downpayment Assistance									
			100000000000000000000000000000000000000			of \$50,000 for four 2-bedroom units and \$75,000 for three 3-bedroom units						research de de de con-		parameters	
						due upon the first sale of each								BECOMMON AND A	
			1255 2 1555 E			affordable unit. Additional \$21,000 initial administrative cost to oversee									
			F 100 100 100 100 100 100 100 100 100 10			marketing, sale, and loan processing of units.								CONTROL OF	
3 PC	0-S-983; Casden Simi Valley LLC	Miscellaneous	1/28/2008	1/1/2062	Eligible low-income	Sixty-seven condominium units	Merged WE/TC	8,601,000	N			100000000000000000000000000000000000000			
						affordable to low-income first time home buyer households.									
		100				Downpayment Assistance of \$49,412 for eight 1-bedroom units, \$98,824 for									
						thirty 2-bedroom units, \$148,236 for						400000000000000000000000000000000000000			
		46.00				fourteen 3-bedroom units, and \$197,648 for fifteen 4-bedroom units									
						due upon the first sale of each affordable unit. Additional \$201,000									
				100 SEE STORES 1 1 2 2 2		initial administrative cost to oversee	and the second							Personal Control	
	To be provided by the first of the provided by the second			2012/06/2012 12:388		marketing, sale, and loan processing of units.		10.000					And the control of	Market Market	
4 PE	0-S-1001; SMV Patricia LLC	Miscellaneous	3/22/2010	1/1/2072		Four condominium units affordable to low-income first time home buyer	Merged WE/TC	512,000	N					Section of Asset	
						households. Downpayment assistance		100000000000000000000000000000000000000							
		(1) (2) (3) (3)				of \$100,000 for two 2-bedroom unit and \$150,000 for two 3-bedroom units due		Professional Control						and the second	
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		e dro la secciónica	and the second second			initial administrative cost to oversee marketing, sale, and loan processing of		3.500.000.000.00		Problems from 1		450000000000000000000000000000000000000	Maria con a successione	Property States	
						units.		and the second second				The continues of			
16 Un	ion Pacific Lease	Miscellaneous	1/1/2002	1/1/2063		Annual lease for land located at the	Merged WE/TC	411	N				41	1	4
				·		northeast corner of Tapo Canyon Road and Los Angeles Avenue									
17 20	03 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	34,243,506	N				564,19	1	564,19
18 20		Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	18,400	N	Control and the second of the	·		1,150	O CONTRACTOR OF THE CONTRACTOR	1,1
19 20	03 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	36,000	N		*************************************		2,25	0	2,2
20 20	03 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Trustee Services Fee	Merged WE/TC	54,400	N				3,410	0	3,4
21 Ad		Admin Costs	2/1/2012	12/31/2031	Successor Agency and	Employment Costs and Administrative	Merged WE/TC	250,000	N		***************************************	-		- 125,000	125,00
					Employees of Successor Agency	Costs and Associated Costs of the Successor Agency									
24 Un	paid Pass Through Funds	Miscellaneous	2/11/1985	6/30/2014		Prior Pass Through funds unpaid to the Ventura County Community College	Merged WE/TC	*	Ý						
					Conege District	District by former SVCDA									

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

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Bell Facely Proceedings Community Complete Street Community Complete Street Community Complete Street Community Complete Street Community		Simi Valley and former Simi Valley Community Development Agency	On or Before 6/27/11				between the City of Simi Valley, Simi				***************************************					
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In Howeleter S. (201) Sec. People		·				•	for legitimate redevelopment purposes				***************************************					
Section Sect							in November 5, 2013 letter. Residual				****					
September Sept							Balance for 12-13 - \$6,963,396;				***************************************					
Section Sect							\$9,499,904									
December 10 to Paper December 10 to Paper 10 to P	26	Façade Renovation Grant	Miscellaneous	4/26/2010	2/1/2012	B/C Sinaloa Plaza LLC	Façade Renovation Grant appeared on		-	Y						CONTRACTO CONTRACTOR OF THE STATE OF THE STA
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see http://www.dof.ca.gov/Programs/Redevelopment/ROPS/documents/. Cach Ralances Tine Sheet not

Cash Balances Tips Sheet.pdf.							
A	С	D		F	G	H	l
			Fund Sc	ources			
	Bond P	roceeds	Reserve	Balance	Other	RPTTF	
Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	and the state of t	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF	Rent, Grants,	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)							
1 Beginning Available Cash Balance (Actual 01/01/14)	1,934,175	yyydd diwir y choledd y ganl y gell y ganl a ganl a ganl a gall y gall a gall a gall a gall a gall a gall a g a	200,804	The state of the s	15,618	581	
2 Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	1,465		2,700	1,447,891	136,079		C2 & E2 - Interest Earnings; G2 - Funds received in the amount of \$60,000 from legal settlement of legal expenses related to de Leon Litigation, Item #13, now closed. G2 - Refunded grant funds of \$70,000 noted in 13-14B Dept of Finance approval letter. G2 - Interest earnings of \$6,079.
3 Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			801	_	_	276,776	
4 Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	**						
5 ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required	J			
6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	1,935,640		202,703	1,447,891	151,697	(21)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)							
7 Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	1,935,640		202,703	1,447,891	151,697	(21)	·
8 Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	4,000					1,395,136	C8 - Estimated interest earnings
9 Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)		-		1,447,891	85,618	1,395,136	G9 - Expenditure of \$15,618 related to Item #26 per 14-15A Dept of Finance approval letter. G9 - Expenditure of \$70,000 related to Item #17 per 13-14B Dept of Finance approval letter.
10 Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	и						
11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	1,939,640	•	202,703	-	66,079	(21)	

									Popertor for	Recog	gnized Obligation F	ayment Sched	fule (ROPS 14-15B) e 30, 2014) Period F	- Report of Prior	Period Adjustn	ents	4100 (n)			***************************************					
			······································		*******************************			~ 	reported to	i ilie hora ia	-140 (January 1, 20	(Report	e 30, 2014) renou r Amounts in Whole C	Dollars)	and salety Code	(NSC) section 3	4 186 (a)		T						
B Successor Agency (SA any through June 2015) pe) Self-reported Pri riod will be offset by	or Period Adjustme the SA's self-report	ents (PPA): Purs ed ROPS 13-14	uant to HSC Secti I prior period adju	on 34186 (a), SAs straent. HSC Sect	are required to repo ion 34186 (a) also s	ort the differences to specifies that the pri	vetween their actual avail or period adjustments se	ible funding and their a f-reported by SAs are	ctual expenditive subject to audit by	s for the ROPS 13-14B y the county auditor-cont	January through J oler (CAC) and th	une 2014) period. The a se State Controller.	amount of Redevelops	ent Property Tax Tr	est Fund (RPTTF) ap	proved for the ROPS		wat need to enter	they own formulas a	the are sen level put	n submittal of the HOPS suard to the menner in t ay be entered as a lump	mentificy cacutate B	Finance and the CAC. Note that CACs je PPA. Also note that the Admin	
В	ç	D	E	P	G	H	1	J	К	L	M	N	0	Р	o o	R	s	۲	U	V	W	X	Y	Z AA	AB
	ļ		Non-HPTTI	Expenditures	····	***************************************						RPTTF Expendi	tures				Net SA Non-Admin					RPTTF Expenditure	9	Admin and Admin	
	1																and Admin PPA							PPA	
		1															(Amount Used to Offset ROPS 14-158							(Amount Used to Offset ROPS 14-158	
	Bond P	roceeds	Reserve	Balance	Othe	r Funds	-		Non-Admin				·	Admin_	***************************************		Requested RPTTF)			Non-Admin CA	C		Admin CAC	Requested RPTTF)	
Project Name / Debi		***************************************						Available RPTTF (ROPS 13-14B distributed + at other available as of	Net Lesser of Authorized /		Ofference (if K is less than L, the difference is		Available RPTTF (ROPS 13-148 dishabuted + bif other avalable as of	Net Lesser of Authorized /		Ofference (if total actual exceeds total authorized, the total difference is	Net Difference		Net Lesser of Authorized /			Net Lesser of Authorized /			
Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	01/1/14)	Avaliable	Actual	zero)	Authorized	01/1/14)	Avellable	Actual	zero)	(M+R)	SA Comments	Avallable	Actual	Difference	Avallable	Actual	Difference Het Difference	CAC Continent
D-S-964; Mehdi Humkar	\$	\$	\$ 26,672	\$ 601	\$ 70,000	\$ 70,000	0 \$ 1,599,646	\$ 1,455,091	\$ 1,455,091	\$ 1,599,667	7. S	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$	\$			-	8			S / S	
D-S-942, Palmdale 47th D-S-963; Casden Simi																									
alley LLC D-S-1001; SMV Patricia	1													~~~~~			in the second of								
.C D-S-1012; Los			A	***************************************						***************************************					·										
ooles/Royal & Corio LLC																· · · · · · · · · · · · · · · · · · ·					100000000000000000000000000000000000000				
eppertree Apartments; ny Mansiens										***************************************	N. W. C.							·							
eppertree Apartments; any Mansions													·												
arkview Units Cost of wnership														-											
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Le Parc Units Cost of Denerology																					0.00.00	5 66 68 69 88 8			
Housing Units Cost of wnership																									
lousing Units Cost of wnership											2000 D. 140														
te Leon Housing Unit			26,672							***************************************											1000				
rigation le Leon Housing Unit			20,912									*************													
itigation Housing Unit Monitoring				***************************************					*																
Union Pacific Lease 2003 Tax Allocation Bonds					70,000	70,000	1,447,891			411 1,447,891															v
003 Tax Alexation Bonds 2003 Tax Allocation Bonds	-				-		1,150	1,150 2,250	1,150 2,250 3,400	1,150 2,250									5 465 466 454 4						
003 Tax Alocation Borkis Idministrative Costs							3,460	2,250	3,400	3,410	D	125,000	125,000		125,000		0 A 20 M (A) (A)						\$2,000,000,000		
County of Ventura Propert lax Collection Fee	<u>'</u>										I SANCE						3133133743								
Façade Renovation Grant							<u> </u>	<u> </u>											_		0.000 (0.000)			<u> </u>	
Unpaid Pass Through unds							144,55			144,555								~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			1				
Loan Agreement between Sty of Simi Valley and							144,333	1	· · · · · · · · · · · · · · · · · · ·	344,555									1		1	1			
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Community Development Igency																****		***************************************							
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	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015											
Item #	Notes/Comments											
2	Remove from ROPS. Project no longer owned by original developer; Project no longer has an affordable component and no longer eligible for funding											
24	Remove from ROPS. Final payment processed as part of 14-15A ROPS											
26	Remove from ROPS. Final payment processed as part of 14-15A ROPS											