

RESOLUTION NO. OB 2014 - 02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING AND RATIFYING THE RESULTS OF AN ELECTION DESIGNATING THE VICE CHAIR OF THE OVERSIGHT BOARD

WHEREAS, the Oversight Board for Successor Agency to Simi Valley Community Development Agency ("Oversight Board" as applicable) is directed pursuant to ABx1 26 to elect a person to serve as Chair; and

WHEREAS, it furthers the operation and convenience of the Oversight Board that a Vice Chair in addition be designated who would act in the absence of the Chair; and

WHEREAS, the previous Oversight Board Chair no longer serves on the Board, Vice Chair Derse has been designated Chair of the Board, and the position of Vice Chair has become vacant; and

WHEREAS, the Oversight Board has duly conducted an election of its members, pursuant to which Bruce Hamous was duly elected as Vice Chair, for the term of one year or until a successor is elected.

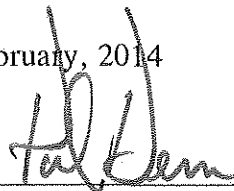
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves and ratifies the designation of Chair and the election of the Vice Chair as described in the Recitals hereto.

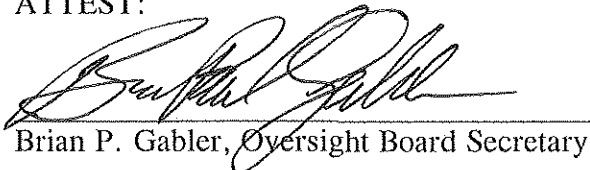
SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution.

PASSED and ADOPTED this 10th day of February, 2014



Paul Derse, Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:



Brian P. Gabler, Oversight Board Secretary