

915 L STREET # SACRAMENTO CA # 95814-3706 # WWW.DOF.CA.GOV

October 29, 2013

Mr. James Purtee, Interim Assistant City Manager City of Simi Valley 2929 Tapo Canyon Road Simi Valley, CA 93063

Dear Mr. Purtee:

Subject: Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (m), the City of Simi Valley Successor Agency (Agency) submitted a Recognized Obligation Payment Schedule (ROPS 13-14B) to the California Department of Finance (Finance) on September 26, 2013 for the period of January through June 2014. Finance has completed its review of your ROPS 13-14B, which may have included obtaining clarification for various items.

HSC section 34171 (d) defines enforceable obligations. Based on a sample of line items reviewed and application of the law, the following does not qualify as an enforceable obligation for the reasons specified:

• Item No. 25 – City loan repayment in the amount of \$192,745. The Agency received a Finding of Completion on April 26, 2013 and will be permitted to request funds for the repayment of loan agreements between the former redevelopment agency and sponsoring entity on the ROPS, provided the oversight board makes a finding that the loan was for legitimate redevelopment purposes per HSC section 34191.4 (b) (1). However, repayment of the loan is subject to the formula outlined in HSC section 34191.4 (b) (2) (A). Specifically, HSC section 34191.4 (b) (2) (A) states the maximum repayment amount in each fiscal year shall be equal to one-half of the increase between the ROPS residual amounts distributed to the taxing entities in that fiscal year and the ROPS residual amounts distributed to the taxing entities in the 2012-13 base year. Since the formula does not allow for estimates, the Agency is required to wait until the ROPS residual pass-through distributions are known for fiscal year 2013-14 before requesting funding for this obligation. Therefore, this item is not eligible for funding at this time.

During our review, which may have included obtaining financial records, Finance determined the Agency possesses funds that are required to be used prior to requesting RPTTF. Pursuant to HSC section 34177 (I) (1) (E), RPTTF may be used as a funding source, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. The Agency received a refund of \$70,000 that was paid to K & J Auto Exchange for the Façade Renovation Grant.

Mr. James Purtee October 29, 2013 Page 2

Therefore, the funding source for the following item is being partially reclassified to the other funding source as specified below:

• Item No. 23 – Façade Renovation Grant in the amount of (\$70,000). Finance is reclassifying the total refund to reserve funding in order to apply it towards the payment of Item No. 17, 2003 Tax Allocation Bonds. Therefore, Finance is approving \$1,447,891 of RPTTF and \$70,000 of reserve funding totaling \$1,517,891 for Item No. 17.

Pursuant to HSC Section 34186 (a), successor agencies were required to report the estimated obligations and actual payments (prior period adjustments) associated with the January through June 2013 period. The amount of RPTTF approved in the table below includes the prior period adjustment that was self-reported by the Agency. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by successor agencies are subject to audit by the county auditor-controller (CAC) and the State Controller. Any proposed CAC adjustments were not received in time for inclusion in this letter. Therefore, the amount of RPTTF approved in the table below includes only the prior period adjustment that was self-reported by the Agency.

Except for the item denied in whole as an enforceable obligation or for the item that has been reclassified, Finance is not objecting to the remaining items listed on your ROPS 13-14B. If you disagree with the determination with respect to any items on your ROPS 13-14B, you may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available at Finance's website below:

http://www.dof.ca.gov/Programs/Redevelopment/Meet And Confer/documents/MeetandConferGuidelines12.02.16.pdf#search=%22meet%20and%20confer%22

The Agency's maximum approved RPTTF distribution for the reporting period is \$1,724,065 as summarized below:

Summarized below.	
Approved RPTTF Distribution Amount	
For the period of January through June 2014	
Total RPTTF requested for non-administrative obligations	1,792,391
Total RPTTF requested for administrative obligations	125,000
Total RPTTF requested for obligations	\$ 1,917,391
Total RPTTF requested for non-administrative obligations Denied Items	1,792,391
Item No. 25	 (192,745)
Reclassified items	
Item No.17	(7,000)
Item No.23	 7,000
Total RPTTF approved for non-administrative obligations	1,599,646
Total RPTTF approved for administrative obligations	125,000
Total RPTTF approved for obligations	1,724,646
ROPS III prior period adjustment	(581)
Total RPTTF approved for distribution	\$ 1,724,065

Please refer to the ROPS 13-14B schedule that was used to calculate the approved RPTTF amount:

http://www.dof.ca.gov/Programs/Redevelopment/ROPS/.

Absent a Meet and Confer, this is Finance's final determination related to the enforceable obligations reported on your ROPS for January 1 through June 30, 2014. This determination applies only to items where funding was requested for the six month period. Finance's determination is effective for this time period only and should not be conclusively relied upon for future periods. All items listed on a future ROPS are subject to a subsequent review and may be denied even if it was or was not denied on this ROPS or a preceding ROPS. The only exception is for those items that have received a Final and Conclusive determination from Finance pursuant to HSC 34177.5 (i). Finance's review of items that have received a Final and Conclusive determination is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment that was available prior to enactment of ABx1 26 and AB 1484. This amount is not and never was an unlimited funding source. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the successor agency in the RPTTF.

To the extent proceeds from bonds issued after December 31, 2010 exist and are not encumbered by an enforceable obligation pursuant to HSC section 34171 (d), HSC section 34191.4 (c)(2)(B) requires these proceeds be used to defease the bonds or to purchase those same outstanding bonds on the open market for cancellation.

Please direct inquiries to Beliz Chappuie, Supervisor or Anna Kyumba, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD

Assistant Program Budget Manager

CC:

Mr. Brian P. Gabler, Assistant City Manager, City of Simi Valley Ms. Sandra Bickford, Chief Deputy, Ventura County Auditor-Controller California State Controller's Office

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name of	of Successor Agency:	Simi Valley			
Name	of County:	Ventura			
Curren	t Period Requested Fu	nding for Outstanding Debt or Obligation	1	Six-Month 1	Total
A	Enforceable Obligation Sources (B+C+D):	ns Funded with Non-Redevelopment Pro	operty Tax Trust Fund (RPTTF) Funding	\$	26,672
В	Bond Proceeds Fur	nding (ROPS Detail)			_
С	Reserve Balance F	unding (ROPS Detail)			26,672
D	Other Funding (RO	PS Detail)			_
	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):		\$	1,724,646
F	Non-Administrative	Costs (ROPS Detail)			1,599,646
G	Administrative Cost	s (ROPS Detail)		qrishteprepedatione	125,000
	Current Period Enforc	ceable Obligations (A+E):		<u> </u>	1,751,318
0	and America Colf Donor	ted Dries Davied Adjustment to Comment	Davied DDTTE Degreented Conding		
Succes	CONTRACTOR (VIV) con communicación de commune com side diference de Contractor (Contractor	ted Prior Period Adjustment to Current I	-erioa RPTTP Requested Funding		1 704 646
ı J	_	s funded with RPTTF (E): stment (Report of Prior Period Adjustments	Column II)		1,724,646 (581)
K	•	iod RPTTF Requested Funding (I-J)	Column 0)	\$	1,724,065
1/4	Aujusteu Current Feri	od hr i ir nequested ruliding (1-0)		4	1,727,000
County	Auditor Controller Rep	ported Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding	marine anno anno anno anno anno anno anno an	ind has the field and a his induction for the Control Will acceptance of the Control Will acceptance of the Co
L	Enforceable Obligation	s funded with RPTTF (E):			1,724,646
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustments	Column AB)		
N	Adjusted Current Per	od RPTTF Requested Funding (L-M)			1,724,646
Certific	ation of Oversight Board	Chairman:			
Pursua	nt to Section 34177(m) o	f the Health and Safety code, I hereby	Name	октуруство ст. Буссов ст. столовической болисто столовической от вес Ст. ст. ст. ст. ст. ст. ст. ст. ст. ст. с	Title
-	that the above is a true ai nt Schedule for the above	nd accurate Recognized Obligation en amed agency.			1100
,			/s/		
			Signature		Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

ursuant to Health and Safety Code section 34177(I), Redevelopment Pr	operty Tax Trust F	und (RPTTF) may	be listed as a source	of payment on the I	ROPS, but only to the	extent no other fun	ding source is avail	able or when paym	ent from property tax revenues is required by a
В	С	D		F	G			J	K
	Fund Sources								
	Bond F	roceeds	Reserve	Balance	Other	RP	TTF		
Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
DPS III Actuals (01/01/13 - 6/30/13)									
Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-		3,244,181	2,103,175	_	_	_	\$ 5,347,356	
Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller			82,718	1	-	1,378,113	125,000	\$ 1,585,831	
Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-		237,082			1,508,096	125,000	\$ 1,870,178	
Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS !!!								\$ -	
ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required			581	-	\$ 581	
6 Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 3,089,817	\$ 2,103,175	\$	\$ (129,983)	\$ -	\$ 5,062,428	
OPS 13-14A Estimate (07/01/13 - 12/31/13)									
Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 3,089,817	\$ 2,103,175	\$ -	\$ (129,402)	\$ -	\$ 5,063,009	
Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller			13,000			733,736	125,000	\$ 871,736	
Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)			2,852,180			738,786	125,000	\$ 3,715,966	
Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
1 Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ 250,637	\$ 2,103,175	\$	\$ (134,452)	\$ -	\$ 2,218,779	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

		7			A STATE OF THE STA		,					1000000			
Α	В	С	D	E	F	G	H	1	J	К	L	M	N	0	Р
							TO DESCRIPTION OF THE PROPERTY					Funding Source			
										Non-Redev	elopment Property To (Non-RPTTF)		RP*	TTF	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 49,640,922	Retired		Reserve Balance \$ 26,672	Other Funds	Non-Admin \$ 1,599,646	Admin \$ 125,000	Six-Month Total \$ 1,751,318
1	PD-S-964; Mehdi Humkar	Miscellaneous	12/10/2007		Eligible moderate-income households	Three condominium units affordable to Moderate-income first time homebuyer households. Downpayment assistance of \$75,000 for each 3-bedroom unit due upon first sale of each affordable unit. Additional \$9,000 initial administrative cost to oversee marketing, sale, and loan processing of units.		234,000	N		20,012		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , ,	\$
2	PD-S-942; Palmdale 47th LLC	Miscellaneous	4/4/2005		Eligible moderate-income households	Seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$50,000 for four 2-bedroom units and \$75,000 for three 3-bedroom units due upon the first sale of each affordable unit. Additional \$21,000 initial administrative cost to oversee marketing, sale, and loan processing of units.		446,000	N						\$
3	PD-S-983; Casden Simi Valley LLC	Miscellaneous	1/28/2008	01/01/2062	Eligible low-income households	Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$49,412 for eight 1-bedroom units, \$98,824 for thirty 2-bedroom units, \$148,236 for fourteen 3-bedroom units, and \$197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional \$201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	8,601,000	N						\$
4	PD-S-1001; SMV Patricia LLC	Miscellaneous	3/22/2010		Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$100,000 for two 2-bedroom units due \$150,000 for two 3-bedroom units due upon the first sale of each affordable unit due upon the first sale of each affordable unit. Additional \$12,000 initial administrative cost to oversee marketing, sale, and loan processing of units.		512,000	N						\$
5	CD-S-1012; Los Arboles/Royal & Corto LLC	Miscellaneous	10/7/2010	01/01/2072 10/7/2065	Eligible low-income households	Five condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$150,000 for four 3-bedroom units and \$200,000 for one 4-bedroom unit due upon the first sale of each affordable unit. Additionaly \$15,000 initial administrative cost to oversee marketing, sale, and loan processing of units.		815,000	N						\$

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

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A	В	С	D	E	F	G	н		J	K	L	M	N	0	F	P
												Funding Source				
										Non-Redev	relopment Property			1		
											(Non-RPTTF)			RPTTF		
là a ma #	Draingt Name / Debt Obligation	Obligation Tuna	Contract/Agreement	Contract/Agreement	Davisa	Description/Desired Const	Danie od Asse	Total Outstanding	Defined	Danid Drassada	Decemia Delegas	Other Transfer	Non Admin	A alamaian	0: 14	. u. .
Item #		Obligation Type Miscellaneous	Execution Date 6/20/2011	Termination Date	Payee Many Mansions	Description/Project Scope Twelve apartment units affordable to	Project Area Merged WE/TC	Debt or Obligation 2,245,030	Retired N	Bona Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	\$ Six-Mor	nth Total
	Mansions				,,	extremely low-income and low-income									*	
						households. Two 1-bedroom units, seven 2-bedroom units and two 3-										
						bedroom units will have rents restricted										
						to the extremely low-income rent level, and one 1-bedroom unit will have rents										
						restricted to the low-income rent level if					-					
						Many Mansions is successful in obtaining a MHP-SH Loan. Additional									1	
						\$35,600 in initial administrative costs										
	·					related to overseeing construction, marketing plan, and income										
						certification of prospective tenants.										
	December Assets and Marie	8 A:	0/00/0044	01/01/2068	B.4 B.4		14675	104 107								
'	Peppertree Apartments; Many Mansions	Miscellaneous	6/20/2011		Many Mansions	Twelve apartment units affordable to extremely low-income and low-income	Merged WE/TC	484,137	N						\$	•
						households. Two 1-bedroom units										
						and one 2-bedroom unit will have rents restricted to the extremely low-income										
						rent level, six 2-bedroom units and two										:
						3-bedroom units will have rents restricted to the very low-income rent										
						level, and one 1-bedroom unit will have										
						rents restricted to the low-income rent level if Many Mansions is successful in					Table State					
1				THE CONTRACTOR OF THE CONTRACT		obtaining a HOME loan. Additional										
						\$35,600 in initial administrative costs related to overseeing construction,				The state of the s	The state of the s					
						marketing plan, and income										
-	Parkview Units Cost of Ownership	Property	4/28/2011	01/01/2068 4/13/2013	Parkview HOA	certification of prospective tenants Homeowners Association dues for	Merged WE/TC		Y						s	
		Maintenance				owned units										
9	Simi Village Units Cost of Ownership	Property Maintenance	12/5/2008	4/13/2013	Simi Village HOA	Homeowners Association dues for owned units	Merged WE/TC	-	Y					, i	\$	-
10			8/11/2010	4/13/2013	Le Parc HOA	Homeowners Association dues for	Merged WE/TC	-	Y						\$	
11		Maintenance Property	12/5/2008	4/13/2013	Southern California Edison	owned units Electrical cost for owned units	Merged WE/TC								\$	W. T.
		Maintenance				Liectrical cost for owned units	_		'						Ψ	
12	Housing Units Cost of ownership	Property Maintenance	12/5/2008	4/13/2013	Southern California Gas	Natural gas cost for owned units	Merged WE/TC	-	Y						\$	-
13		Legal	1/1/1985	6/30/2014	Stradling Yocca Carlson & Rauth	Legal costs involving disposition of restricted housing unit	Merged WE/TC	95,000	N		26,672				\$	26,672
14	de Leon Housing Unit Litigation	Litigation	1/3/2011	12/31/2013	Unit Purchaser	Legal costs involving disposition of restricted housing unit	Merged WE/TC	-	Υ	ı		_			\$	m.
15	Housing Unit Monitoring	Miscellaneous	1/1/1990	4/13/2013	City of Simi Valley	Monitoring of rental and owner- occupied units to insure continued	Merged WE/TC	-	Y						\$	-
						eligibility by tenants and occupants.										
						Ensuring conformance with covenants of Affordable Housing Agreements										·
						already in place.										
16		Property Maintenance	1/1/2002	1/1/2063	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road	Merged WE/TC	400	N				400		\$	400
17	2003 Tax Allocation Bonds	Bonds Issued On or	2/20/2003	9/1/2030	US Bank	and Los Angeles Avenue Bond Issue to fund non-housing	Merged WE/TC	35,691,400	N				1,447,891	<u> </u>	 s	1,447,891
		Before 12/31/10				projects										
18		Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	20,700	N				1,150		\$	1,150

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	l	J	K	L L	M	N I	0	ļ	Р
												Funding Source	7	A-M-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-		
						-				Non-Redev	elopment Property Ta (Non-RPTTF)	x Trust Fund	RPT	TF		
m# Project	t Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-N	Vionth Tota
19 2003 Tax	Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	40,500	N				2,250		\$	2,2
20 2003 Tax	Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Trustee Services Fee	Merged WE/TC	61,200	N				3,400		\$	3,4
21 Administra	ative Costs	Admin Costs	2/1/2012	12/31/2031	Successor Agency and Employees of Successor Agency	Employment Costs and Administrative Costs and Associated Costs of the Successor Agency	Merged WE/TC	250,000	N					125,000	\$	125,00
22 County of Collection	Ventura Property Tax n Fee	Fees	6/11/2001	12/31/2013	City of Simi Valley	Originally reported in ROPS III an Approved Enforceable Obligation Amount of \$150,200 and an actual expenditure of \$23,914 however DDR for All Other Funds identified actual expenditure of \$179,809 (Procedure 8; Attachment B8a, Item #1). Requesting difference (\$155,895) of \$179,809 actual expenditure minus previously reported expenditure of \$23,914 to reimburse Successor Agency.	Merged WE/TC	-	Υ						\$	
23 Unpaid Pa	ass Through Funds	Miscellaneous	2/11/1985	6/30/2014	Ventura County Community College District	Prior Pass Through funds unpaid to the Ventura County Community College District by former SVCDA	Merged WE/TC	144,555	N	**************************************			144,555		\$	144,5
															\$	44

	and the second s									Repor	Recogn	zed Obligation (January 1, 201	3 through June	dule (ROPS) 13-1 30, 2013) Period P	ursuant to Heal	Prior Period Adjus th and Safety Code	tments (HSC) section 3418	86 (a)				TO AN TO THE RESIDENCE OF THE STATE OF THE S					
ROPS III S	Successor Agency (SA) Se for the ROPS 13-14B (Janua	elf-reported Pr	ior Period Adj	ustments (P	PA): Pursuant t	o HSC Section	n 34186 (a), SAs	are required to a	report the difference	ces between the	ir actual available fu	nding and their a	actual expenditu	res for the ROPS I	II (July through	December 2013) pe	riod. The amount o	of Redevelopmentate Controller.	t Property Tax T	rust Fund (RPTTF)	ROPS III CAC F	PA: To be comple	eted by the CAC u	pon submittal of th	e ROPS 13-14B	by the SA to Fin	nance and the CAC
		c	D		Ĭ _	- G	u u			K		3.0	Ī					s	-		.,		~	V	7	AA	AB
A		U	<u> </u>	1	r				J	<u> </u>	L	M	N N	0	P	Q	н		1	1	V	94	Λ	Y		MA	AB
					Non-RPT	TF Expenditu	ires											RPTTF	xpenditures	т —	r 30.0 80.0 80.0 0		3	r da ser a el como			
mente qui possibilità de monto		(Includes LMIH	IIHF IF Due Diligence etained balances)	Bone	d Proceeds	(includes Oti	erve Balance ner Funds and Asset tained balances)		er Funds			Non-Admin		•			Admin			Net SA Non-Admin and Admin PPA	2 98 19 U.Z 2 9m Z 3	Non-Admin CAC			Admin CAC		Net CAC Non- Admin and Admin PPA
Item#	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorize	d Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T)	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14E Requested RPTTF (X + AA)
item: *	Obligation	\$ 2,861,061			\$	- \$	- \$	- \$	- \$ -	\$ 1,508,091		1,508,091	\$ 1,507,515		 		\$ 125,000	\$ 125,000		\$ 581			\$ -	\$ -	\$ -	\$ -	\$ -
1	PD-S-964; Mehdi Humkar											\$ -		\$ -			\$		\$	\$			\$ -			\$ -	\$:
2	PD-S-942; Palmdale 47th LLC		ļ									\$ -		\$ -			\$		\$	· \$ -			\$			\$ -	\$
	PD-S-983; Casden Simi Valley																									¢	
3	PD-S-1001; SMV Patricia LLC					-		+				\$ -		S			\$		\$	18		1	\$			\$ -	\$
	CD-S-1012; Los Arboles/Royal				 	+			 	†		<u> </u>	 	†*			Ť			 							1
5	& Corto LLC Peppertree Apartments; Many	350,000	207,850	ļ					 	 		<u> </u>		\$ -			\$		\$.	- \$		<u> </u>	\$ -			\$ -	\$
6	Mansions	2,245,030	-									\$ -		s -			\$		\$	· s -			\$ -			\$ -	\$.
	Pepperfree Apartments; Many																										
7	Mansions Parkview Units Cost of	 	 	 	 							5 -	ļ	<u> </u>	-		*		\$ -			1000	<u> </u>			3 -	3
	Ownership	7,560	5,355							avail a		\$		\$ -			\$ -		\$	\$ -			\$			\$ -	\$ ·
	Simi Village Units Cost of Ownership	492	414			T													¢				e .	ka salah			
	Le Parc Units Cost of	492	414		 	+		+		+		-	 	1,	 	 				1			9			,	1*
10	Ownership	1,824	<u> </u>		<u> </u>					ļ		s -	ļ	\$ -		ļ	\$		\$ -	- \$		4	\$ -		Nation is	\$ -	\$
11	Housing Units Cost of ownership	480	264					1		NO DESCRIPTION OF THE PERSON O		s.		\$			s		\$. s			\$			\$	\$
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	Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014
Item #	Notes/Comments
8	Parkview Units Cost of Ownership - Disallowed by Dept. of Finance per April 13, 2013 letter approving 13-14A ROPS document
9	Simi Village Units Cost of Ownership - Disallowed by Dept. of Finance per April 13, 2013 letter approving 13-14A ROPS document
10	Le Parc Units Cost of Ownership - Disallowed by Dept. of Finance per April 13, 2013 letter approving 13-14A ROPS document
11	Housing Units Cost of ownership - Disallowed by Dept. of Finance per April 13, 2013 letter approving 13-14A ROPS document
12	Housing Units Cost of ownership - Disallowed by Dept. of Finance per April 13, 2013 letter approving 13-14A ROPS document
14	de Leon Housing Unit Litigation - Replacement unit acquired as reported in 13-14A ROPS; item can be closed.
15	Housing Unit Monitoring - Disallowed by Dept. of Finance per April 13, 2013 letter approving 13-14A ROPS document
22	County of Ventura Property Tax Collection Fee - Payment made via 13-14A ROPS; item can be closed