

000000SUCCESSOR AGENCY CONTACT INFORMATION

**Successor Agency**

ID: 393  
County: Ventura  
Successor Agency: Simi Valley

**Primary Contact**

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

James
Purtee
Interim Assistant City Manager
2929 Tapo Canyon Road
Simi Valley
CA
93063
805-583-6701
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**Secondary Contact**

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

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Gabler
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**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SIMI VALLEY (VENTURA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$55,589,259

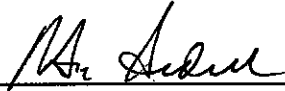
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$2,708,842
B Enforceable Obligations Funded with RPTTF	\$778,422
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$903,422
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,612,264
F Enter Total Six-Month Anticipated RPTTF Funding	\$8,093,606
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$7,190,184

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments** (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF ( <i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i> )	\$733,091
I Enter Actual Obligations Paid with RPTTF	\$603,141
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$4,950
L Adjustment to RPTTF (D - K = L)	\$898,472

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Mike Sedell	Chair
Name	Title
/s/ 	2/25/2013
Signature	Date

**SIMI VALLEY (VENTURA)**  
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)**  
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
							\$55,589,259	\$5,301,993	\$0	\$2,708,842	\$125,000	\$778,422	\$0	\$3,612,264
1	PD-S-964; Mehdi Humkar	12/10/2007		Eligible moderate-income households	*****	Merged WE/TC	234,000	0	0	0	0	0	0	0
2	PD-S-942; Palmdale 47th LLC	4/4/2005		Eligible moderate-income households	*****	Merged WE/TC	446,000	0	0	0	0	0	0	0
3	PD-S-983; Casden Simi Valley LLC	1/28/2008		Eligible low-income households	*****	Merged WE/TC	8,601,000	0	0	0	0	0	0	0
4	PD-S-1001; SMV Patricia LLC	3/22/2010		Eligible low-income households	*****	Merged WE/TC	512,000	0	0	0	0	0	0	0
5	CD-S-1012; Los Arboles/Royal & Corto LLC	10/7/2010	10/7/2065	Eligible low-income households	*****	Merged WE/TC	815,000	463,812	0	463,812	0	0	0	463,812
6	Peppertree Apartments; Many Mansions	6/20/2011		Many Mansions	*****	Merged WE/TC	2,245,030	2,245,030	0	2,245,030	0	0	0	2,245,030
7	Peppertree Apartments; Many Mansions	6/20/2011		Many Mansions	*****	Merged WE/TC	484,137	0	0	0	0	0	0	0
8	Parkview Units Cost of Ownership			Parkview HOA	Homeowners Association dues for owned units	Merged WE/TC	15,120	15,120	0	0	0	7,560	0	7,560
9	Simi Village Units Cost of Ownership			Simi Village HOA	Homeowners Association dues for owned units	Merged WE/TC	984	984	0	0	0	492	0	492
10	Le Parc Units Cost of Ownership			Le Parc HOA	Homeowners Association dues for owned units	Merged WE/TC	3,650	3,650	0	0	0	1,824	0	1,824
11	Housing Units Cost of ownership			Southern California Edison	Electrical cost for owned units	Merged WE/TC	960	960	0	0	0	480	0	480
12	Housing Units Cost of ownership			Southern California Gas	Natural gas cost for owned units	Merged WE/TC	360	360	0	0	0	180	0	180
13	de Leon Housing Unit Litigation			Stradling Yocca Carlson & Rauth	Legal costs involving disposition of restricted housing unit	Merged WE/TC	95,000	0	0	0	0	0	0	0
14	de Leon Housing Unit Litigation			Unit Purchaser	Legal costs involving disposition of restricted housing unit	Merged WE/TC	190,000	0	0	0	0	0	0	0
15	Housing Unit Monitoring			City of Simi Valley	Monitoring of rental and owner-occupied units to insure continued eligibility by tenants and occupants. Ensuring conformance with covenants of Affordable Housing Agreements already in place.	Merged WE/TC	58,200	58,200	0	0	0	29,100	0	29,100
16	Union Pacific Lease			Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC	400	400	0	0	0	0	0	0
17	2003 Tax Allocation Bonds	2/20/2003	9/1/2030	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	41,359,123	2,100,782	0	0	0	582,891	0	582,891
18	2003 Tax Allocation Bonds	2/20/2003	9/1/2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	20,700	1,150	0	0	0	0	0	0
19	2003 Tax Allocation Bonds	2/20/2003	9/1/2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	40,500	2,250	0	0	0	0	0	0
20	2003 Tax Allocation Bonds	2/20/2003	9/1/2030	US Bank	Trustee Services Fee	Merged WE/TC	61,200	3,400	0	0	0	0	0	0
21	Administrative Costs			Successor Agency and Employees of Successor Agency	Employment Costs and Administrative Costs and Associated Costs of the Successor Agency	Merged WE/TC	250,000	250,000	0	0	125,000	0	0	125,000
22	County of Ventura Property Tax Collection Fee	n/a	n/a	City of Simi Valley	*****	Merged WE/TC	155,895	155,895				155,895		155,895
														0
														0

SIMI VALLEY (VENTURA)  
Pursuant to Health and Safety Code section 34186 (a)  
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)  
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$824,624	\$227,772	\$0	\$0	\$0	\$0	\$125,000	\$125,000	\$608,091	\$603,141	\$0	\$0
Form B; #1	PD-S-984; Mehdi Humkar	Eligible moderate-income households	Three condominium units affordable to Moderate-income first time homebuyer households. Downpayment assistance of \$75,000 for each 3-bedroom unit due upon first sale of each affordable unit. Additional \$9,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC												
Form B; #2	PD-S-942; Palmdale 47th LLC	Eligible low-income households	Seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$50,000 for four 2-bedroom units and \$75,000 for three 3-bedroom units due upon the first sale of each affordable unit. Additional \$21,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC												
Form B; #3	PD-S-983; Casden Simi Valley LLC	Eligible low-income households	Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$49,412 for eight 1-bedroom units, \$98,824 for thirty 2-bedroom units, \$148,236 for fourteen 3-bedroom units, and \$197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional \$201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC												
Form B; #4	PD-S-1001; SMV Patricia LLC	Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$100,000 for two 2-bedroom unit and \$150,000 for two 3-bedroom units due upon the first sale of each affordable unit due upon the first sale of each affordable unit. Additional \$12,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC												
Form B; #5	CD-S-1012; Los Arboles/Royal & Corto LLC	Eligible low-income households	Five condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$150,000 for four 3-bedroom units and \$200,000 for one 4-bedroom unit due upon the first sale of each affordable unit. Additionally \$15,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	500,000	1,187										
Form B; #6	Peppertree Apartments; Many Mansions	Many Mansions	Twelve apartment units affordable to extremely low-income and low-income households. Two 1-bedroom units, seven 2-bedroom units and two 3-bedroom units will have rents restricted to the extremely low-income rent level, and one 1-bedroom unit will have rents restricted to the low-income rent level if Many Mansions is successful in obtaining a MHP-SH Loan. Additional \$35,800 in initial administrative costs related to overseeing construction, marketing plan, and income certification of prospective tenants.	Merged WE/TC												
Form B; #7	Peppertree Apartments; Many Mansions	Many Mansions	Twelve apartment units affordable to extremely low-income and low-income households. Two 1-bedroom units and one 2-bedroom unit will have rents restricted to the extremely low-income rent level, six 2-bedroom units and two 3-bedroom units will have rents restricted to the very low-income rent level, and one 1-bedroom unit will have rents restricted to the low-income rent level if Many Mansions is successful in obtaining a HOME loan. Additional \$35,800 in initial administrative costs related to overseeing construction, marketing plan, and income certification of prospective tenants.	Merged WE/TC												
Form B; #8	Parkview Units Cost of Ownership	Parkview HOA	Homeowners Association dues for owned units	Merged WE/TC	7,560	8,820										
Form B; #9	Simi Village Units Cost of Ownership	Simi Village HOA	Homeowners Association dues for owned units	Merged WE/TC	480	492										
Form B; #10	Le Parc Units Cost of Ownership	Le Parc HOA	Homeowners Association dues for owned units	Merged WE/TC	1,824	1,210										
Form B; #11	Housing Units Cost of Ownership	Southern California Edison	Electrical cost for owned units	Merged WE/TC	480	378										
Form B; #12	Housing Units Cost of Ownership	Southern California Gas	Natural gas cost for owned units	Merged WE/TC	180	71										
Form B; #13	de Leon Housing Unit Litigation	Stradling Yocca Carlson & Rauth	Legal costs involving disposition of restricted housing unit	Merged WE/TC	95,000	8,141										
Form B; #14	de Leon Housing Unit Litigation	Unit Purchaser	Legal costs involving disposition of restricted housing unit	Merged WE/TC	190,000	189,316										
Form B; #15	Housing Unit Monitoring	City of Simi Valley	Monitoring of rental and owner-occupied units to insure continued eligibility by tenants and occupants. Ensuring conformance with covenants of Affordable Housing Agreements already in place.	Merged WE/TC	29,100	18,158										
Form A; #1	Union Pacific Lease	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC									400	0		
Form A; #2	2003 Tax Allocation Bonds	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC									600,891	600,891		
Form A; #3	2003 Tax Allocation Bonds	Willdan	Arbitrage Rebate calculation services	Merged WE/TC									1,150	0		
Form A; #4	2003 Tax Allocation Bonds	Hdl	Continuing Disclosure document preparation	Merged WE/TC									2,250	2,250		
Form A; #5	2003 Tax Allocation Bonds	US Bank	Trustee Services Fee	Merged WE/TC									3,400	0		
Form C; #1	Administrative Costs	Employees of Successor Agency	Employment Costs	Merged WE/TC									125,000	125,000		

