

RESOLUTION NO. OB 2013 - 08

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JANUARY 28, 2013 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on January 28, 2013; and

WHEREAS, the Oversight Board desires to approve the Minutes of the January 28, 2013 meeting.

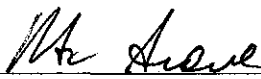
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Minutes of the January 28, 2013 meeting of the Oversight Board attached as Exhibit A.

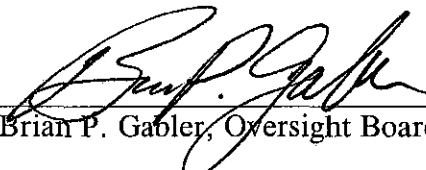
SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED 25th day of February 2013



Mike Sedell, Chair of the Oversight Board
of the Successor Agency to Simi Valley
Community Development Agency

ATTEST:



Brian P. Gabler, Oversight Board Secretary

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California

January 28, 2013

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1. Called to Order: 9:07 a.m.
2. Pledge of Allegiance: Led by Jeff Yaller
3. Roll Call: Present: Abbe Berns, Bruce Hamous, Jeff Yaller, Chair Mike Sedell
Absent: Iris Ingram, Michael Clear, Vice Chair Paul Derse
4. Agenda Review: None
- 4A. ACTION: Board Member Hamous moved that all resolutions presented be read in title only and all further reading be waived; Board Member Berns seconded the motion. There being no objections, the motion carried through acclamation.
5. Public Statements: None
6. Approval of Minutes:

Resolution No. OB 2013 - 05 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JANUARY 11, 2013 MEETING OF THE OVERSIGHT BOARD

ACTION: Board Member Berns moved to adopt Resolution No. OB 2013-05; Board Member Yaller seconded the motion:

ROLL CALL

AYES: Board Members Berns, Hamous, Yaller, Chair Sedell
NAYS: None
ABSENT: Board Members Ingram, Clear, Vice Chair Derse
ABSTAIN: None

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7. Consent Calendar: None

8. Continued Business: None

9. New Business:

9A. Consideration of Resolution Consenting to the Payment of Funds to the Simi Valley Unified School District by the City of Simi Valley

It was the consensus of the Board to modify the Resolution to require the Simi Valley Unified School District to use the Funds to pay debt service payments on the District's 1992 Certificates of Participation.

Resolution No. OB 2013 - 06 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING AND AUTHORIZING THE PAYMENT OF FUNDS TO THE SIMI VALLEY UNIFIED SCHOOL DISTRICT BY THE CITY OF SIMI VALLEY SUBJECT TO CERTAIN TERMS AND CONDITIONS

ACTION: Board Member Hamous moved to adopt Resolution No. OB 2013-06; Board Member Yaller seconded the motion:

ROLL CALL

AYES: Board Members Hamous, Yaller, Chair Sedell

NAYS: Board Member Berns

ABSENT: Board Members Ingram, Clear, Vice Chair Derse

ABSTAIN: None

9B. Consideration of Resolution Forgiving Certain Indebtedness of the Boys and Girls Club of Simi Valley, Inc.

Resolution No. OB 2013 - 07 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY AUTHORIZING THE EXECUTION OF SUCH INSTRUMENTS AS ARE NECESSARY OR CONVENIENT FOR CANCELLATION AND FORGIVENESS OF CERTAIN INDEBTEDNESS OF THE BOYS AND GIRLS CLUB OF SIMI VALLEY, INC. TO THE SUCCESSOR AGENCY AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

ACTION: Board Member Hamous moved to adopt Resolution No. OB 2013-07; Board Member Yaller seconded the motion:

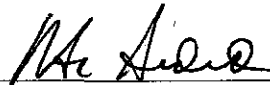
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ROLL CALL

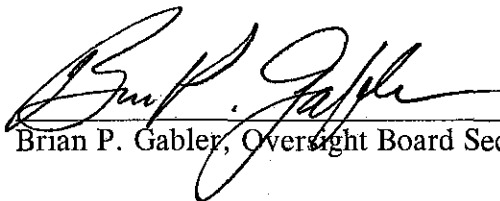
AYES: Board Members Hamous, Yaller, Chair Sedell
NAYS: Board Member Berns
ABSENT: Board Members Ingram, Clear, Vice Chair Derse
ABSTAIN: None

10. Board Comments:

It was the consensus of the Board to place an item on the next agenda concerning the date and time of the regular Oversight Board meetings.

11. Adjournment: Chair Sedell adjourned the meeting at 9:45 a.m. to February 25, 2013 at 9:00 a.m.

Mike Sedell, Chair of the Oversight Board to
the Successor Agency of the Simi Valley
Community Development Agency



Brian P. Gabler, Oversight Board Secretary