### **Successor Agency Contact Information**

Name of Successor Agency:

Successor Agency to the Simi Valley Community Development Agency

County:

Ventura

Primary Contact Name: Primary Contact Title:

James Purtee

Interim Assistant City Manager 2929 Tapo Canyon Road, Simi Valley, CA 93063

Address

Contact Phone Number: Contact E-Mail Address:

805-583-6701 jpurtee@simivalley.org

Secondary Contact Name:

Secondary Contact Title:

Brian P. Gabler
Director of Economic

Secondary Contact Phone Number:

Development/Assistant City Manager 805-583-6701

Secondary Contact E-Mail Address:

bgabler@simivalley.org

### **SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency:

Successor Agency to the Simi Valley Community Development Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 55,433,364
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding B Anticipated Enforceable Obligations Funded with RPTTF C Anticipated Administrative Allowance Funded with RPTTF D Total RPTTF Requested (B + C = D)	2,861,061 1,508,091 125,000 1,633,091
Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be the same amount as ROPS form six-month total	\$ 4,494,152
E Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)  F Variance (E - D = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	6,323,849 <b>\$ 4,690,75</b> 8
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed) H Enter Actual Obligations Paid with RPTTF I Enter Actual Administrative Expenses Paid with RPTTF J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	3,073,219 2,693,241 250,000 129,978
K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$ 1,503,113

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Mike Sedell	•	Chair
Name		Title
Me Librer		8/28/12
Signature		Date

Name of Successor Agency: County:

Successor Agency to the Simi Valley Community Development Agency Ventura

Oversight Board Approval Date: August 28, 2012

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) January 1, 2013 through June 30, 2013

	<del></del>	I	1		January 1, 2013 through	June 30, 2013	·							··· <u>·</u>	
					·	1									
				*			Total					Funding Source	e		_
		Cantuantianna	0		·		Outstanding	Total Due During							· · ·
Item #	Project Name / Debt Obligation	Contract/Agreement Contract/Agreement Payee Description/Project Scope			Desired Area	Debt or	Fiscal Year	LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total	
ILGIII #	Grand Total	Exceditori Date	Termination Date	<b>гаусс</b>	Description/Project Scape	Project Area	Obligation \$ 55,433,364	2012-13 \$ 5 250 680	\$ 2.861.061	S +		\$ 125,000			\$ 4,494,152
					Three condensition units offerdable to Madeute income		00,700,007	Ψ 0,205,000 ·	Ψ <u> </u>	Ψ	- 4	120,000	1,000,001	•	1,10-,102
					Three condominium units affordable to Moderate-income first time homebuyer households. Downpayment		•								
-					assistance of \$75,000 for each 3-bedroom unit due upon		•								
			55 years from sale date of the last affordable unit in		first sale of each affordable unit. Additional \$9,000 initial	-			-						
1	PD-S-964; Mehdi Humkar	December 10, 2007	project.	Eligible moderate-income households	administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	234,000.00	0.00					_		
							20 1,000.00	. 0.00							
					Seven condominium units affordable to low-income first										
	1	,	· ·		time home buyer households. Downpayment Assistance	Merged WE/TC		14.5		-					
	·		45 years from sale date of		of \$50,000 for four 2-bedroom units and \$75,000 for three 3-bedroom units due upon the first sale of each affordable	Weiged WEIT						<u> </u>			
			the last affordable unit in	Eligible moderate-income	unit. Additional \$21,000 initial administrative cost to										2003
2	PD-S-942; Palmdale 47th LLC	April 4, 2005	project	households	oversee marketing, sale, and loan processing of units.		446,000.00	0.00							
					Sixty-seven condominium units affordable to low-income	•									
				<b> </b>	first time home buyer households. Downpayment				•		·			]	
-					Assistance of \$49,412 for eight 1-bedroom units, \$98,824 for thirty 2-bedroom units, \$148,236 for fourteen 3-	Marrad METC			-					-	
				•	bedroom units, and \$197,648 for fifteen 4-bedroom units	Merged WE/TC									
			45 years from sale date of		due upon the first sale of each affordable unit. Additional						1				
3	PD-S-983; Casden Simi Valley LLC	January 28, 2008	the last affordable unit in project.	Eligible low-income households	\$201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.		8,601,000.00	. 0.00					1.		200
		,,	1		The state of the second of the			0.00							100000000000000000000000000000000000000
					Four condominium units affordable to low-income first									1	
			*		time home buyer households. Downpayment assistance	٠									
				}	of \$100,000 for two 2-bedroom unit and \$150,000 for two 3-bedroom units due upon the first sale of each affordable	Merged WE/TC	-			•					
ļ			55 years from sale date of		unit due upon the first sale of each affordable unit.			,							
١٠ ,	PD-S-1001; SMV Patricia LLC	March 22, 2010		Eligible low-income	Additional \$12,000 initial administrative cost to oversee				i .						
	PD-S-1001, SWV Patricia LLC	Iviarch 22, 2010	project.	households	marketing, sale, and loan processing of units.  Five condominium units affordable to low-income first		512,000.00	0.00			•				
					time home buyer households. Downpayment assistance										
				•	of \$150,000 for four 3-bedroom units and \$200,000 for			·			ŀ				
		•			one 4-bedroom unit due upon the first sale of each affordable unit. Additionaly \$15,000 initial administrative	Merged WE/TC				·			·		
	CD-S-1012; Los Arboles/Royal & Corto		· ·	Eligible low-income	cost to oversee marketing, sale, and loan processing of										
. 5	LLC	October 7, 2010	October 7, 2065	households	units.		815,000.00	350,000.00	350,000			ļ <del> </del>			350,000
]					Twelve apartment units affordable to extremely low-			·	•						
			\$1,634,430 due 18		income and low-income households. Two 1-bedroom units, seven 2-bedroom units and two 3-bedroom units									-	
			months from recordation	•	will have rents restricted to the extremely low-income rent	,									
			date of Deed of Trust of		level, and one 1-bedroom unit will have rents restricted to	Merged WE/TC				· ·	-				
			Loan document. \$575,000 due 55 years		the low-income rent level if Many Mansions is successful in obtaining a MHP-SH Loan. Additional						İ	·			
			from recordation date of		\$35,600 in initial administrative costs related to										
	Peppertree Apartments; Many		Deed of Trust of Loan		overseeing construction, marketing plan, and income	•									22.2.2.2
<del>6</del>	Mansions	June 20, 2011	document.	Many Mansions	certification of prospective tenants.		2,245,030.00	2,245,030.00	2,245,030		· ·				2,245,030
					Twelve apartment units affordable to extremely low-				,						
					income and low-income households. Two 1-bedroom units and one 2-bedroom unit will have rents restricted to										
					the extremely low-income rent level, six 2-bedroom units										
					and two 3-bedroom units will have rents restricted to the	Merged WE/TC		· .						,	
					very low-income rent level, and one 1-bedroom unit will have rents restricted to the low-income rent level if Many	HOSER WELL							ļ		
	1				Mansions is successful in obtaining a HOME loan.			1							
	B		55 years from recordation	1	Additional \$35,600 in initial administrative costs related to					ļ					
7	Peppertree Apartments; Many Mansions	June 20, 2011	date of Deed of Trust of Loan document.	Many Mansions	overseeing construction, marketing plan, and income certification of prospective tenants	ļ ·	484 137.00	0,00		1					
	Parkview Units Cost of Ownership	n/a	n/a	Parkview HOA	Homeowners Association dues for owned units	Merged WE/TC	15,120.00		7,560.00			<del>                                     </del>			7,580
9	Simi Village Units Cost of Ownership	n/a	n/a	Simi Village HOA	Homeowners Association dues for owned units	Merged WE/TC	984.00	984.00	492.00						492
	Le Parc Units Cost of Ownership	n/a	n/a	Le Parc HOA	Homeowners Association dues for owned units	Merged WE/TC	3,650.00		1,824.00					<b> </b>	1,824
	Housing Units Cost of ownership	n/a	n/a	Southern California Edison	Electrical cost for owned units	Merged WE/TC	960,00		480.00		<b>_</b>	<del> </del>	<del> </del>	1	480 180
l 12	Housing Units Cost of ownership	n/a	n/a	Southern California Gas	Natural gas cost for owned units	Merged WE/TC	360.00	360.00	180.00		<del>                                     </del>				180
13	de Leon Housing Unit Litigation	n/a	n/a	Stradling Yocca Carlson & Rauth	Legal costs involving disposition of restricted housing unit	Merged WE/TC	95,000.00	36,395.00	36,395.00			1			36,395
		1014				14	55,500,00	50,000.00	55,050.00			1			
14	de Leon Housing Unit Litigation	n/a	n/a	Unit Purchaser	Legal costs involving disposition of restricted housing unit	Merged WE/TC	190,000.00	190,000.00	190,000.00	<u> </u>		<u> </u>			190,000
					<del></del>										

							Total		Funding Source							
Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total	
15	Housing Unit Monitoring	n/a	n/a	City of Simi Valley	Monitoring of rental and owner-occupied units to insure continued eligibility by tenants and occupants. Ensuring conformance with covenants of Affordable Housing Agreements already in place.	Merged WE/TC	58,200.00	58,200.00	29,100.00				 - -		29,100	
16	Union Pacific Lease	n/a	n/a	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC	400.00	400.00				-	400		400	
17	2003 Tax Allocation Bonds	February 20, 2003	September 1, 2030	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	41,359,123.00	2,101,781.00		,			1,500,891		1,500,891	
18	2003 Tax Allocation Bonds	February 20, 2003	September 1, 2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	20,700.00	1,150					1,150		1,150	
19	2003 Tax Allocation Bonds	February 20, 2003	September 1, 2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	40,500.00	2,250					2,250		2,250	
20	2003 Tax Allocation Bonds	February 20, 2003	September 1, 2030	US Bank	Trustee Services Fee	Merged WE/TC	61,200.00	3,400					3,400		3,400	
21	Administrative Costs	n/a	n/a	Successor Agency and Employees of Successor Agency	Employment Costs and Administrative Costs and Associated Costs of the Successor Agency	Merged WE/TC	250,000.00	250,000				125,000			125,000	

Name of Successor Agency: County: Successor Agency to the Simi Valley Community Development Agency Ventura

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional) January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	Façade Renovation Grant, B/C Sinaloa Plaza LLC as Payee (ROPS I; RPTTF #1) has been paid off.
- 2	Façade Renovation Grant, K & J Auto Exchange as Payee (ROPS I; RPTTF #2) has been paid off.
3	Unfunded Retiree Obligation, Vested Employees/Retiress of the SVCDA as Payee (ROPS I; RPTTF #5) has been paid off.
4	Senior Rent Subsidy Program Contract, Area Housing Authority of the County of Ventura as Payee (ROPS I; Other #8) has been retired.
5	Mobile Home Rent Subsidy Program for Senior, Mobile Home owners within various mobile home parks as Payee (ROPS I; Other #9) has been retired.
6	Werner Home Rehabilitation Loan, Team Construction as Payee (ROPS I; Other #17) has been paid off.
7	Housing Employee Costs, Employees of Former Agency as Payee (ROPS I; Other #19) has been paid off.
8	Summary Page; Line E is estimate based upon property tax collections for FY 2011-12. Estimate provided at the direction of County of Ventura Office of the Auditor-Controller

Name of Successor Agency: County: Successor Agency to the Simi Valley Community Development Agency
Ventura

# Pursuant to Health and Safety Code section 34186 (a) PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I) January 1, 2012 through June 30, 2012

_	<del></del>			<b>T</b>	January 1, 2012 through June 30, 2012												
												,				•	
						LN.	MHF	Bond F	Proceeds	Reserve	Balance	Admin A	llowance	RP.	ITF	<u>Ot</u>	her
İ																	
Page/Form		Project Name / Debt Obligation Grand Total	Payee	Description/Project Scope	Project Area	Estimate \$ 1,714,440	Actual \$ 1,243,504	Estimate S -	Actual	Estimate s -	Actual	Estimate \$ 250,000	Actual \$ 250,000	Estimate \$ 2,823,219	Actual \$ 2,693,241	Estimate \$ -	Actual
0000000000	9 60 60 60 60 60 60 60 60 60 60 60 60 60	Gland Total		Freeds Developing Country Windship de	T	a 1,714,440	3	-	<b>Φ</b> • • • • •	-		250,000	\$ 200,000	<u> 2,020,219</u>	φ <u>2,093,241</u>	<u> </u>	
				Façade Renovation Grant at Woodlands Plaza located at 540 through 690 Los										l			
RPTTF	1	Façade Renovation Grant	B/C Sinaloa Plaza LLC	Angeles Avenue	Merged WE/TC					<u> </u>				35,000	\$ 35,000.00		
				Façade Renovation Grant at the northeast	Merged WE/TC				•		+						1
RPTTF	2	Façade Renovation Grant	K & J Auto Exchange	corner of Cochran Street and Tapo Street					+			1		70,000	\$ 70,000.00		<del></del>
			·	Annual lease for land located at the northeast corner of Tapo Canyon Road and	Merged WE/TC												
RPTTF _	3	Union Pacific Lease	Union Pacific Railroad	Los Angeles Avenue	,ger									400	\$ _398.92		
		County of Ventura Property Tax		Fee for property tax collection and	Merged WE/TC							·					
RPTTF	4	Collection Fee	County of Ventura	distribution	morgou vez ro		ļ							150,200	23,914.00		
			Vested		Merged WE/TC						-						
RPTTF	_ ا	Unfunded Retiree Obligations	Employees/Retirees of the SVCDA	Vested Unfunded Pension/OPEB Obligations	Wielged WE/TC						-			461,600	461,000.00		
RPTTF		2003 Tax Allocation Bonds	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC		<del>                                     </del>	1						2,099,219	2,098,403.00		
RPTTF		2003 Tax Allocation Bonds	Willdan	Arbitrage Rebate calculation services	Merged WE/TC									1,150			
				Continuing Disclosure document	Merged WE/TC												
RPTTF	_	2003 Tax Allocation Bonds	HdL	preparation	-	· .					ļ			2,250			<del>                                     </del>
RPTTF	<del>  9</del>	2003 Tax Allocation Bonds	US Bank	Trustee Services Fee	Merged WE/TC		<del> </del>		<del>                                     </del>	<del> </del>				3,400	3,375		<del>                                     </del>
-		:		Three condominium units affordable to Moderate-income first time homebuyer								l .			1		
				households. Downnayment assistance of					1 .								1 . [
			·	\$75,000 for each 3-bedroom unit due upon first sale of each affordable unit. Additiona	Merged WE/TC	]								1			
				\$9,000 initial administrative cost to overses	"  =								•				
0.11	١.,		Eligible moderate-income	marketing, sale, and loan processing of				·				1					
Other	1 1	PD-S-984; Mehdi Humkar	households	units.		-	<del></del>				*						
				Seven condominium units affordable to low income first time home buyer households.													
			•	Downpayment Assistance of \$50,000 for													
				four 2-bedroom units and \$75,000 for three 3-bedroom units due upon the first sale of	Merged WE/TC		•										
				each affordable unit. Additional \$21,000	l		•				ŀ						
				initial administrative cost to oversee									,		'		
Other	. 2	PD-S-942; Palmdale 47th LLC	Eligible low-income households	marketing, sale, and loan processing of units.	1 .	_		1				s.					
	<u> </u>			Sixty-seven condominium units affordable													
		-		to low-income first time home buyer								1					
				households. Downpayment Assistance of \$49,412 for eight 1-bedroom units, \$98,824													1
				for thirty 2-bedroom units, \$148,236 for	-												]
				fourteen 3-bedroom units, and \$197,648 for fifteen 4-bedroom units due upon the first	r Merged WE/TC										,		
-				sale of each affordable unit. Additional	1			1				1	1			l I	1
		;		\$201,000 initial administrative cost to											· ·		
Other	3	PD-S-983; Casden Simi Valley LLC	Eligible low-income households	oversee marketing, sale, and loan processing of units.			_			1	1		<u> </u>	<u> </u>		<u> </u>	
	1 -			Four condominium units affordable to low-		1		1									
		· .		income first time home buyer households.				-									
				Downpayment assistance of \$100,000 for two 2-bedroom unit and \$150,000 for two 3										·			
				bedroom units due upon the first sale of	Merged WE/TC				· ·	1							
				each affordable unit due upon the first sale	)												
			,	of each affordable unit. Additional \$12,000 initial administrative cost to oversee	<u>'</u>		· ·										
			Eligible low-income	marketing, sale, and loan processing of		1	4		1.	1							
Other	4	PD-S-1001; SMV Patricia LLC	households	units.		-	+	<u> </u>		<del> </del>	<del>                                     </del>		<u> </u>		<u> </u>		<u> </u>
				Five condominium units affordable to low- income first time home buyer households.		1								·			
				Downpayment assistance of \$150,000 for													
		·		four 3-bedroom units and \$200,000 for one		1			1	1	·						
				4-bedroom unit due upon the first sale of each affordable unit. Additionaly \$15,000	Miciged WE IC						:						
				initial administrative cost to oversee		,											
0,50		CD-S-1012; Los Arboles/Royal &	Eligible low-income	marketing, sale, and loan processing of	1	450.00	,]								1		. ]
Other	1 5	Corto LLC	households	units.		150,000	<u> </u>	<u> </u>	<u> </u>			Ц				<u> </u>	

			<u> </u>	1			-		·	<u> </u>		Γ	·			г	
						LMI		Pond 5	roceeds	Pogone	e Balance	A dmin A	Mayranaa BD		PTTF		her
	·					LIVII	<u> </u>	Bong F	Toceeus	Reserv	e Balance	Aqmin A	Mowance	RP	111	<u> </u>	nei
Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
				Twelve apartment units affordable to			·-										
				extremely low-income and low-income households. Two 1-bedroom units, seven			· ·	·									
				2-bedroom units and two 3-bedroom units will have rents restricted to the extremely													
				low-income rent level; and one 1-bedroom	Merged WE/TC				·								• .
				income rent level if Many Mansions is	Weiged WE/10												
		0		successful in obtaining a MHP-SH Loan. Additional \$35,600 in initial administrative													`
		Peppertree Apartments; Many		costs related to overseeing construction, marketing plan, and income certification of						:	-						
Other			Many Mansions	prospective tenants.		<del>-</del>	-		<u> </u>								
		·		Twelve apartment units affordable to extremely low-income and low-income													
				households. Two 1-bedroom units and one 2-bedroom unit will have rents													
				restricted to the extremely low-income rent level, six 2-bedroom units and two 3-													٠
				bedroom units will have rents restricted to the very low-income rent level, and one 1-	Mount META												
		•		bedroom unit will have rents restricted to	werged vver ic												
				the low-income rent level if Many Mansions is successful in obtaining a							,						
		·		HOME toan. Additional \$35,600 in initial administrative costs related to overseeing						•							
045	7	Peppertree Apartments, Many Mansions	Adés: Nassaissa	construction, marketing plan, and income		·											
Other		IVIANSIONS	Many Mansions	certification of prospective tenants		. •	-										
				Provision of rental subsidies to up to 41 low- income Simi Valley Senior Citizens that are on the Section 8 Waiting List. The amount	Merged ME/TC	·			·								
		Senior Rent Subsidy Program	Area Housing Authority of	of the subsidies is determined by the	Merged WE/10					1	·			,			
Other	8	Contract	the County of Ventura	Section 8 assistance formula.		194,340	121,000				<u> </u>	· · · · · · · · · · · · · · · · · · ·				<del> </del>	
			Mobile Home owners	Provision of rental subsidies for Simi Valley		,											
			Mobile Home Park, Simi Country Estates Mobile	low-income residents who own and occupy	Merged WE/TC										· ·		
		Mobile Home Rent Subsidy Program	Home Park, and Friendly	a mobile home. The subsidy covers up to 75% of rent increases that exceed 30% of													
Other	9	for Seniors	Village Mobile Home Park			6,120	5,791										
Other	10	Parkview Units Cost of Ownership	Parkview HOA	units	Merged WE/TC	7,560	7,560					, .					
Other	11	Simi Village Units Cost of Ownership	Simi Village HOA	Homeowners Association dues for owned units	Merged WE/TC	480	480										
				Homeowners Association dues for owned	Merged WE/TC												
Other			Le Parc HOA	units	Merged WE/TC	1,824	1,823		<del> </del>	ļ							
Other Other				Electrical cost for owned units	Merged WE/TC	480 180	480 131							· · · · · · · · · · · · · · · · · · ·	<u> </u>	<u> </u>	
			Stradling Yocca Carlson &	Legal costs involving disposition of	Merged WE/TC												
Other	15	de Leon Housing Unit Litigation	Rauth	restricted housing unit		95,000	58,605										
Other	16	de Leon Housing Unit Litigation	Unit Purchaser	restricted housing unit	Merged WE/TC	190,000											
Other	17	Werner Home Rehabilitation Loan	Team Construction	Final payment on Home Rehabilitation	Merged WE/TC	1,000	1,000										
- w 191				Monitoring of rental and owner-occupied		1,000	1,000		<del> </del>				1				
				units to insure continued eligibility by tenants and occupants. Ensuring	Merged WE/TC						,						
	<u> </u>	11		conformance with covenants of Affordable	<u> </u>												
Other	18		City of Simi Valley Employees of Former	Housing Agreements already in place.		29,100	8,278									<u> </u>	<del> </del>
Other	19		Agency	Costs of Housing employees	Merged WE/TC	1,038,356	1,038,356										· .
			Employees of Successor	Employment Costs and Administrative Costs and Associated Costs of the	Merged WE/TC												
Admin	1		Agency	Successor Agency	gau HERTO						1	250,000	250,000				