

RESOLUTION NO. OB 2013 - 01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE OCTOBER 12, 2012 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on October 12, 2012; and

WHEREAS, the Oversight Board desires to approve the Minutes of the October 12, 2012 meeting.

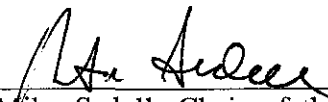
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

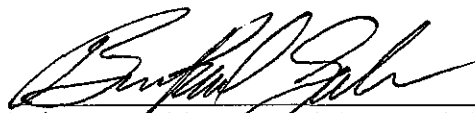
SECTION 2. The Oversight Board approves the Minutes of the October 12, 2012 meeting of the Oversight Board attached as Exhibit A.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED 4th day of January 2013


Mike Sedell, Chair of the Oversight Board
of the Successor Agency to Simi Valley
Community Development Agency

ATTEST:


Brian P. Gabler, Oversight Board Secretary

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California

October 12, 2012

AGENDA
ITEM

1. Called to Order: 3:10 p.m.
2. Pledge of Allegiance: Led by Laura Behjan
3. Roll Call: Present: Michael Clear, Abbe Berns, Jeff Yaller, Bruce Hamous
Absent: Iris Ingram, Vice Chair Paul Derse, Chair Mike Sedell
4. Agenda Review: None
- 4A. ACTION: Board Member Hamous moved that all resolutions presented be read in title only and all further reading be waived; Board Member Berns seconded the motion. There being no objections, the motion carried through acclamation.
5. Public Statements: None
6. Approval of Minutes:

Resolution No. OB 2012 - 17 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE OCTOBER 5, 2012 MEETING OF THE OVERSIGHT BOARD

ACTION: Board Member Clear moved to adopt Resolution No. OB 2012-17; Board Member Berns seconded the motion:

ROLL CALL

AYES: Board Members, Clear, Yaller, Berns, Hamous,
NAYS: None
ABSENT: Board Member Ingram, Vice Chair Derse, Chair Sedell
ABSTAIN: None

AGENDA
ITEM

7. Consent Calendar: None
8. Continued Business: None
9. New Business:
- 9A. Adoption of a Resolution Approving the Due Diligence Review as Mandated by Assembly Bill 1484

Board Member Hamous closed the Public Comment Session. It was noted that no public comments were received.

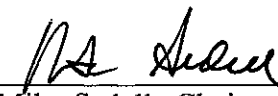
Resolution No. OB 2012 – 18 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE INDEPENDENT ACCOUNTANT'S REPORT REGARDING THE HOUSING DUE DILIGENCE REVIEW CONDUCTED PURSUANT TO SECTION 34179.5 FOR THE LOW AND MODERATE INCOME HOUSING FUND, TAKING INTO CONSIDERATION THE PUBLIC COMMENTS ALL PURSUANT TO SECTIONS 34179.5 AND 34179.6 OF THE DISSOLUTION ACT

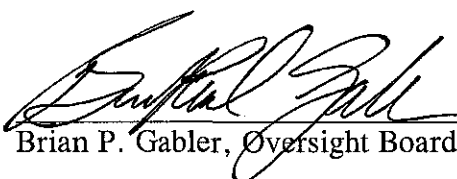
ACTION: Board Member Clear moved to adopt Resolution No. OB 2012-18; Board Member Yaller seconded the motion:

ROLL CALL

AYES: Board Members Clear, Yaller, Berns, Hamous,
NAYS: None
ABSENT: Board Member Ingram, Vice Chair Derse, Chair Sedell
ABSTAIN: None

10. Board Comments: None
11. Adjournment: Board Member Hamous adjourned the meeting at 3:20 p.m. to a date uncertain.


Mike Sedell, Chair of the Oversight Board to
the Successor Agency of the Simi Valley
Community Development Agency


Brian P. Gabler, Oversight Board Secretary