

RESOLUTION NO. OB 2012 - 08

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY CONFIRMING AND APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE APPROVED BY THE CALIFORNIA DEPARTMENT OF FINANCE FOR THE PERIOD OF JANUARY 1, 2012 THROUGH JUNE 30, 2012

WHEREAS, the Oversight Board for the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") met and duly considered a recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 in the form submitted by the Successor Agency (the "ROPS"); and

WHEREAS, at its meeting on April 30, 2012, the Oversight Board approved the ROPS and instruments referenced in the ROPS for the period of January 1, 2012 through June 30, 2012; and

WHEREAS, the California Department of Finance reviewed the ROPS and required specific changes; and

WHEREAS, Successor Agency staff made the changes required by the California Department of Finance and the California Department of Finance subsequently approved the ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the ROPS approved by the California Department of Finance as the Recognized Obligation Payment Schedule duly approved by the Oversight Board.

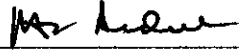
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board confirms and approves as the Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012 (the "ROPS") that was approved by the California Department of Finance.

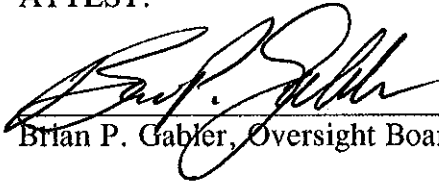
SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED and ADOPTED this 4<sup>th</sup> day of June, 2012



Mike Sedell, Chair of the Oversight Board  
of the Successor Agency to Simi Valley  
Community Development Agency

ATTEST:



Brian P. Gabler, Oversight Board Secretary