

RESOLUTION NO. OB 2012 - 12

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DIRECTING THE TRANSFER OF ASSESSOR PARCEL NUMBER 616-0-090-290 TO THE RANCHO SIMI RECREATION AND PARK DISTRICT

WHEREAS, Section 34177(e) of the Health and Safety Code provides that successor agencies are required to dispose of assets and properties of the former redevelopment agency as directed by the oversight board; provided, however, that the oversight board may instead direct the successor agency to transfer ownership of certain assets pursuant to subdivision (a) of Section 34181; and

WHEREAS, Section 34181(a) of the Health and Safety Code provides the oversight board may instead direct the successor agency to transfer ownership of those assets that were constructed and used for a governmental purpose, such as roads, school buildings, parks, and fire stations, to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset; and

WHEREAS, with the implementation of ABx1 26, the Successor Agency to the Simi Valley Community Development Agency ("Successor Agency") took possession of Assessor Parcel Number 616-0-090-290 (the "Property") which is a parking lot providing required parking for the Boys and Girls Club of Simi Valley facility and Rancho Tapo Community Park; and

WHEREAS, pursuant to a May 21, 1990 Land Lease Agreement among the Rancho Simi Recreation and Park District (the "District") and the City of Simi Valley, the District is responsible for the maintenance of the Property which is part of the District's Master Plan for the Rancho Tapo Community Park; and

WHEREAS, it is prudent to direct the transfer of the Property to the District; and

WHEREAS, the Oversight Board desires to express and memorialize its approval to direct the Successor Agency transfer the Property to the District at no cost.

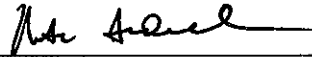
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board directs that the Successor Agency transfer Assessor Parcel Number 616-0-090-290 to the Rancho Simi Recreation and Park District without cost.

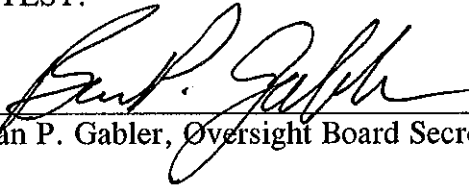
SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution.

PASSED and ADOPTED this 4th day of June, 2012



Mike Sedell, Chair of the Oversight Board
of the Successor Agency to Simi Valley
Community Development Agency

ATTEST:



Brian P. Gabler, Oversight Board Secretary