

RESOLUTION NO. OB 2012-14

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013

WHEREAS, the Oversight Board for Successor Agency to Simi Valley Community Development Agency ("Oversight Board" as applicable) has met and has duly considered a draft recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 in the form submitted by the Successor Agency (the "Draft ROPS"); and

WHEREAS, prior to its meeting on August 28, 2012, the members of the Oversight Board have been provided with copies of the Draft ROPS; and

WHEREAS, the Oversight Board has reviewed the Draft ROPS and those instruments, as necessary, referenced in the Draft ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Draft ROPS as the Recognized Obligation Payment Schedule for the period January 1, 2013 through June 30, 2013 as duly approved by the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.


SECTION 2. The Oversight Board approves the Recognized Obligation Payment Schedule for the period January 1, 2013 through June 30, 2013 attached as Exhibit A.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance.

SECTION 4. The Successor Agency is authorized to make minor modification to the approved Recognized Obligation Payment Schedule as necessary and as directed by the California Department of Finance and County Auditor-Controller.


SECTION 5. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED and ADOPTED this



Mike Sedell, Chair of the Oversight Board  
of the Successor Agency to Simi Valley  
Community Development Agency

ATTEST:



Brian P. Gabler, Oversight Board Secretary