

RESOLUTION NO. OB 2012 - 15

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE AUGUST 28, 2012 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on August 28, 2012; and

WHEREAS, the Oversight Board desires to approve the Minutes of the August 28, 2012 meeting.


NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

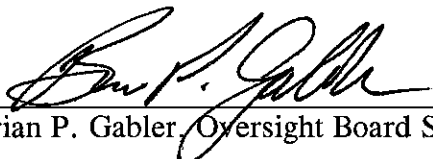
SECTION 2. The Oversight Board approves the Minutes of the August 28, 2012 meeting of the Oversight Board attached as Exhibit A.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED this 5th day of October, 2012


Mike Sedell, Chair of the Oversight Board
of the Successor Agency to Simi Valley
Community Development Agency

ATTEST:


Brian P. Gabler, Oversight Board Secretary

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California

August 28, 2012

AGENDA
ITEM

1. Called to Order: 9:06 a.m.
2. Pledge of Allegiance: Led by Mike Sedell
3. Roll Call: Present: Abbe Berns, Michael Clear, Paul Derse, Bruce Hamous, Mike Sedell,
Jeff Yaller
Absent: Iris Ingram

4. Agenda Review:

ACTION: Board Member Hamous moved that all resolutions presented be read in title only and all further reading be waived; Board Member Berns seconded the motion. There being no objections, the motion carried through acclamation.

5. Public Statements: None

6. Approval of Minutes:

Resolution No. OB 2012 – 13 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JUNE 4, 2012 MEETING OF THE OVERSIGHT BOARD

ACTION: Board Member Hamous moved to adopt Resolution No. OB 2012-13; Vice Chair Derse seconded the motion:

ROLL CALL

AYES: Board Members Berns, Hamous, Yaller, Vice Chair Derse, & Chair Sedell
NAYS: None
ABSENT: Board Member Ingram
ABSTAIN: Board Member Clear

AGENDA
ITEM

7. Consent Calendar: None
8. Continued Business: None
9. New Business:
- 9A. Consideration of Resolution Approving the Recognized Obligations Payment Schedule (ROPS) for the period of January 1, 2013 through June 30, 2013

Resolution No. OB 2012 - 14 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013

ACTION: Board Member Hamous moved to adopt Resolution No. OB 2012-14; Vice Chair Derse seconded the motion:

ROLL CALL

AYES: Board Members Berns, Clear, Hamous, Yaller, Vice Chair Derse, & Chair Sedell

NAYS: None


ABSENT: Board Member Ingram


ABSTAIN: None

- 9B. Information Regarding the Due Diligence Review as Mandated by Assembly Bill 1484

No action was taken on this item.

10. Board Comments: None
11. Adjournment: Chair Sedell adjourned the meeting at 9:42 a.m. to a date uncertain.


Mike Sedell, Chair of the Oversight Board to
the Successor Agency of the Simi Valley
Community Development Agency


Brian P. Gabler, Oversight Board Secretary