RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD

Name of Successor Agency

Successor Agency to the Simi Valley Community Development Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1) 2)	\$ 55,587,440.00	\$ 3,377,331.26
5) 6)	Total Due for Six Month Period	en de partir de la companya de la co
7) 8)	\$ 1,557,714.63	
9) Available Revenues other than anticipated funding from RPTTF Enforceable Obligations paid with RPTTF	\$ 824,624.00 \$ 608,090.63	
Administrative Cost paid with RPTTF Pass-through Payments paid with RPTTF	\$ 125,000.00	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or \$250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(I) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Mike Sedell

Name
Title

Signature

Chair

Title

Title

Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177 (*)

	Contract/Agreement					Total Outstanding	Total Due During Fiscal Year	Fiscal Year Funding								
	Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation		Source	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	Union Pacific Lease	2002	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC	400.00	400.00	RPTTF	0.00	0.00	0.00	0.00	400.00	0.00 \$	400.00	
	2003 Tax Allocation Bonds	February 20, 2003	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	41,359,123.00	2,101,781,26	RPTTF	0.00	0.00	0.00	0.00	0.00	600,890,63 \$	600,890.63	
_	2003 Tax Allocation Bonds	February 20, 2003	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	20,700.00	1,150.00	RPTTF	0.00	0.00	0.00	1,150.00	0.00	0.00 \$	1,150.00	
4)	2003 Tax Allocation Bonds	February 20, 2003	HdL	Continuing Disclosure document preparation	Merged WE/TC	40,500.00	2,250.00	RPTTF	0.00	0.00	0.00	2,250.00	0.00	0.00 \$	2,250,00	
5)	2003 Tax Allocation Bonds	February 20, 2003	US Bank	Trustee Services Fee	Merged WE/TC	61,200.00	3,400.00	RPTTF	0.00	0.00	3,400.00	0.00	0.00	0.00 \$	3,400.00	
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	Totals - This Page (RPTTF Funding	1				\$ 41,481,923.00	\$ 2,108,981.26	N/A	æ	¢	\$ 3,400.00	\$ 3,400.00	\$ 400.00	\$ 600,890.63 \$	608,090.63	
	Totals - Page 2 (Other Funding)	7				\$ 13,701,417.00	\$ 864,250.00	N/A N/A	\$ 16.604.00	\$ 166,604.00		\$ 231,604.00	\$ 21,604.00	\$ 356,604,00 \$	824,624.00	
Totals - Page 2 (Other Funding) Totals - Page 3 (Administrative Cost Allowance)						\$ 404,100.00	\$ 404,100.00	N/A		\$ 20,833.00		\$ 20,833.00	· · · · · · · · · · · · · · · · · · ·	\$ 20,835.00 \$	125,000.00	
	Totals - Page 4 (Pass Thru Paymen					ψ 404,100.00 ¢	\$ 404,100.00	N/A	ψ 20,000.00 ¢	ψ 20,033.00 ¢	ψ <u>20,033.00</u>	φ 20,033.00 ¢	φ <u>20,033,00</u>	ψ 20,030.00 \$ ¢ ¢	120,000.00	
		no,					Ψ	19//	Ψ -	Ψ	Ψ -	Ψ -	Ψ -	Ψ - 3	-	
1	Grand total - All Pages	10111 (1) 5 (0)			\$ 55,587,440.00	\$ 3,377,331.26		\$ 37,437.00	\$ 187,437.00	\$ 55,837.00	\$ 255,837.00	\$ 42,837.00	\$ 978,329.63 \$	1,557,714.63		

^{*} The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

^{**} All totals due during fiscal year and payment amounts are projected.

^{****} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Project Area(s)

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

										Payable fi		ayable from Other Revenue Sources					
		Contract/Agreement				Total Outstanding	Total Due During Fiscal Year	Funding Source	g Bouwaanta hu maanta								
	Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2011-2012**	***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
				Three condominium units affordable to Moderate-income first time homebuyer households. Downpayment assistance of \$75,000 for each 3-bedroom unit due upon first sale of each affordable unit. Additional \$9,000 initial administrative cost to oversee													
١,	DD C 004. Mah di Umahaa	Dan-ub40, 0007	Eligible moderate-income	marketing, sale, and loan processing of	Marra DAIEGO	204 000 00	0.00		2.00	0.00	2.00						
	PD-S-964; Mehdi Humkar	December 10, 2007	households	units. Seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$50,000 for four 2-bedroom units and \$75,000 for three 3-bedroom units due upon the first sale of each affordable unit. Additional \$21,000 initial administrative cost to oversee marketing, sale, and loan processing of	Merged WE/TC Merged WE/TC	234,000.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00 \$			
2	PD-S-942; Palmdale 47th LLC	April 4, 2005	Eligible low-income households			446,000.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00 \$	-		
				Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$49,412 for eight 1-bedroom units, \$98,824 for thirty 2-bedroom units, \$148,236 for fourteen 3-bedroom units, and \$197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional \$201,000 initial administrative cost to oversee marketing, sale, and loan	Merged WE/TC								. :				
3	PD-S-983; Casden Simi Valley LLC	January 28, 2008	Eligible low-income households		····-	8,601,000.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00 \$	-		
) PD-S-1001; SMV Patricia LLC	March 22, 2010	Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$100,000 for two 2-bedroom unit and \$150,000 for two 3-bedroom units due upon the first sale of each affordable unit due upon the first sale of each affordable unit. Additional \$12,000 initial administrative cost to oversee marketing, sale, and loan processing of	Merged WE/TC	512,000.00	0.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00			
	CD-S-1012; Los Arboles/Royal & Corto LLC	October 7, 2010		Five condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$150,000 for four 3-bedroom units and \$200,000 for one 4-bedroom unit due upon the first sale of each affordable unit. Additionaly \$15,000 initial administrative cost to oversee marketing, sale, and loan processing of	Merged WE/TC	815,000.00	500,000.00		0.00 0.00	150,000.00	0.00						
	Peppertree Apartments; Many) Mansions	June 20, 2011	Many Mansions	Twelve apartment units affordable to extremely low-income and low-income households. Two 1-bedroom units, seven 2-bedroom units and two 3-bedroom units will have rents restricted to the extremely low-income rent level, and one 1-bedroom unit will have rents restricted to the low-income rent level if Many Mansions is successful in obtaining a MHP-SH Loan. Additional \$35,600 in initial administrative costs related to overseeing construction, marketing plan, and income certification of prospective tenants.	Merged WE/TC	2,245,030.00		LMIHF	0.00	150,000.00	0.00		0.00	0.00			

Peppertree Apartments; Many			Twelve apartment units affordable to extremely low-income and low-income households. Two 1-bedroom units and one 2-bedroom unit will have rents restricted to the extremely low-income rent level, six 2-bedroom units and two 3-bedroom units will have rents restricted to the very low-income rent level, and one 1-bedroom unit will have rents restricted to the low-income rent level if Many Mansions is successful in obtaining a HOME loan. Additional \$35,600 in initial administrative costs related to overseeing construction, marketing plan, and income											
7) Mansions	June 20, 2011	Many Mansions	certification of prospective tenants	Merged WE/TC	484,137.00	0.0	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00 \$	-,
8) Parkview Units Cost of Ownership Simi Village Units Cost of	n/a	Parkview HOA	Homeowners Association dues for owned units Homeowners Association dues for owned	Merged WE/TC	15,120.00	15,120.0		1,260.00	1,260.00		1,260.00	1,260.00	1,260.00 \$	7,560.00
9) Ownership	n/a	Simi Village HOA	units	Merged WE/TC	960.00	960.0	LMIHF	80.00	80.00	80.00	80.00	80.00	80.00 \$	480.00
10) Le Parc Units Cost of Ownership 11) Housing Units Cost of Ownership	n/a n/a	Le Parc HOA Southern California Edison	Homeowners Association dues for owned units Electrical cost for owned units	Merged WE/TC Merged WE/TC	3,650.00 960.00	3,650.0 960.0		304.00 80.00	304.00 80.00		304.00 80.00	304.00 80.00	304.00 \$ 80.00 \$	1,824.00 480.00
12) Housing Units Cost of Ownership	n/a	Southern California Gas	Natural gas cost for owned units	Merged WE/TC	360.00	360.0		30.00	30.00		30.00	30.00	30.00 \$	180.00
13) de Leon Housing Unit Litigation	n/a	Stradling Yocca Carlson & Rauth	Legal costs involving disposition of restricted housing unit	Merged WE/TC	95,000.00	95,000.0		10,000.00	10,000.00	25,000.00	25,000.00	15,000.00	10,000.00 \$	95,000.00
14) de Leon Housing Unit Litigation	n/a	Unit Purchaser	Legal costs involving disposition of restricted housing unit	Merged WE/TC	190,000.00	190,000.0	LMIHF	0.00	0.00	0.00	0.00	0.00	190,000.00 \$	190,000.00
15) Housing Unit Monitoring	n/a	City of Simi Valley	Monitoring of rental and owner-occupied units to insure continued eligibility by tenants and occupants. Ensuring conformance with covenants of Affordable Housing Agreements already in place.	Merged WE/TC	58,200.00	58,200.0	0 LMIHF	4,850.00	4,850.00	4,850.00	4,850.00	4,850.00	4,850.00 \$	29,100.00
Totals - LMIHF					\$ 13,701,417.00	\$ 864,250.00		\$ 16,604.00	\$ 166,604.00	\$ 31,604.00	\$ 231,604.00	\$ 21,604.00	\$ 356,604.00	\$824,624.00
Totals - Bond Proceeds									· · · · · · · · · · · · · · · · · · ·					\$0.00
Totals - Other						•								\$0.00
Grand total - This Page					\$ 13,701,417.00	\$ 864,250.00	1	\$ 16,604.00	\$ 166,604.00	\$ 31,604.00	\$ 231,604.00	\$ 21,604.00	\$ 356,604.00 \$	824,624.00
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RPTTF - Redevelopment Property Tax Trust Fund LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds Other - reserves, rents, Interest earnings, etc

Admin - Successor Agency Administrative Allowance

^{**} All total due during fiscal year and payment amounts are projected.

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

Name of Redevelopment Agency: Simi Valley Community Development Agency RDA Project Area All Project Area(s)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation				Total Outstanding	Total Due During g Fiscal Year	Funding	Payable from the Administrative Allowance Allocation **** Payments by month							
	Payee	Description	Project Area	Total Outstanding Debt or Obligation		Source **	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
								Ğ					•	
1) Administrative Costs	Employees of Successor Agency	Employment Costs	Merged West End/Tapo Canyor	404,100.00	404,100.00	RPTTF	20,833.00	20,833.00	20,833.00	20,833.00	20,833.00	20,835.00	125,000.00	
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RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.) Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

^{**** -} Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Project Area(s)

RDA Project Area All

OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

							Pass Through and Other Payments ****						
				Total Outstanding	Total Due During Fiscal Year	Source of				Payments by m	onth	•	
Project Name / Debt Obligation	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Fund***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
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Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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LMIHF - Low and Moderate Income Housing Fund

^{**** -} Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.