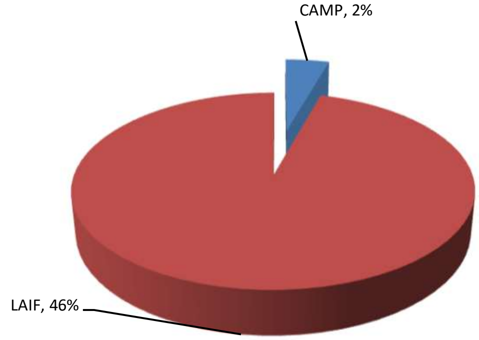
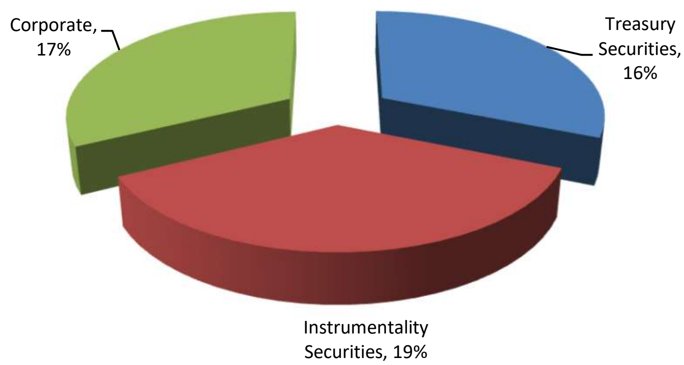
City of Simi Valley
Monthly Consolidated Portfolio Report
September 30, 2024

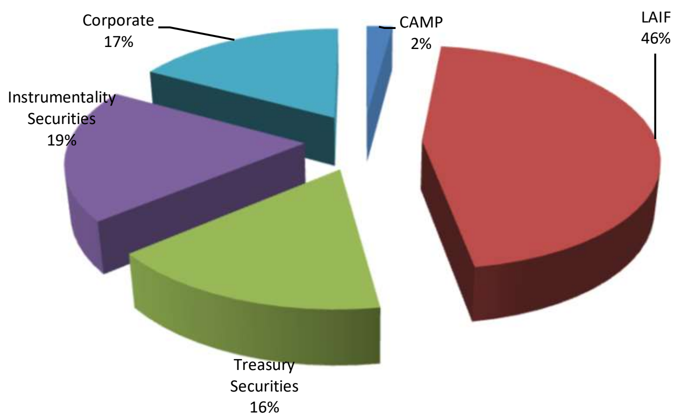
City Managed Assets			%	Return
CAMP	$	5,736,950	2%	5.29%
LAIF	$	123,846,724	46%	4.58%
Total Internally Managed	**$**	**129,583,674**	48%	
Weighted Average Yield		**4.61%**		
				Days
Effective Average Duration - Internal				1
Weighted Average Maturity - Internal				1



Advisor Managed Assets			%	Return
Treasury Securities	$	44,571,497	16%	3.48%
Instrumentality Securities	$	52,132,533	19%	4.24%
Corporate	$	46,315,762	17%	4.34%
Total Externally Managed	**$**	**143,019,791**	52%	
Weighted Average Yield		**4.04%**		
				Years
Effective Average Duration - External				2.18
Weighted Average Maturity - External				2.41



Total Portfolio Assets			%	Return
CAMP	$	5,736,950	2%	5.29%
LAIF	$	123,846,724	46%	4.58%
Treasury Securities	$	44,571,497	16%	3.48%
Instrumentality Securities	$	52,132,533	19%	4.24%
Corporate	$	46,315,762	17%	4.34%
Total Portfolio Assets	**$**	**272,603,466**		
Weighted Average Yield		**4.31%**		
				Years
Effective Average Duration - Total				1.15
Weighted Average Maturity - Total				1.27



Portfolio Change		
Beginning Balance	$	276,770,591
Ending Balance	$	272,603,466

* Note: All data for external assets was provided by the client and is believed to be accurate.

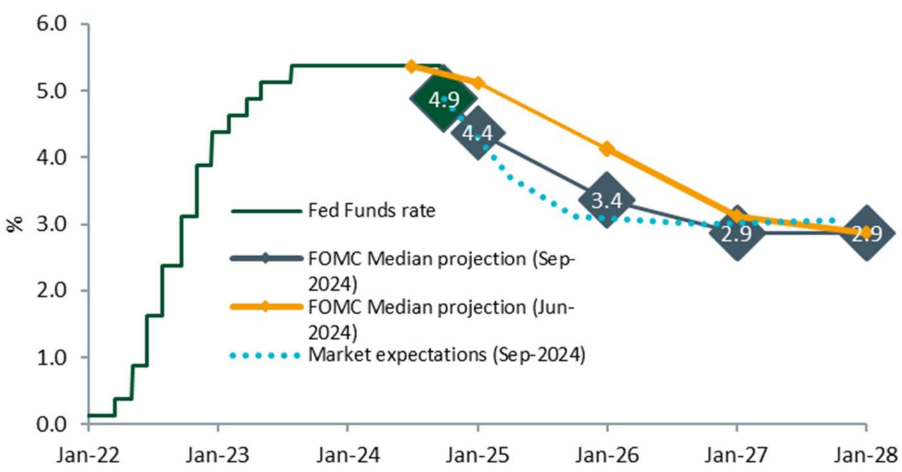
Insight Investment does not manage the external assets and this report is provided for the client's use.

Market values are presented.

FIXED INCOME MARKET REVIEW

As of September 30, 2024

Chart 1: The FOMC cut rates by 50bp and projected a further 50bp to follow in 2024



Source: Federal Reserve, Bloomberg, Insight, September 30, 2024

Chart 2: The Fed shifts its focus to supporting the labor market

Source: Bureau of Labor Statistics, Bloomberg, September 30, 2024

Economic Indicators and Monetary Policy

The FOMC cut the Fed funds rate by 50bp, taking it to a range of 4.75% to 5%. The central bank made several changes to its official statement to reflect a shift in focus from inflation to the labor market. The central bank noted "progress on inflation" and declared the committee has "gained greater confidence that inflation is moving sustainably toward 2%". On the labor market, it changed its characterization of job gains as having "moderated" to "slowed" and added that the committee is "strongly committed to supporting maximum employment". The FOMC projected another 50bp of further rate cuts into the end of the year and 100bp to follow in 2025 (Chart 1).

The FOMC left most of its longer-term estimates unchanged, but slightly adjusted some of its near-term projections to reflect slower growth and inflation as well as higher unemployment. The Fed trimmed its year-end PCE inflation outlook from 2.6% to 2.3% and its core inflation projection from 2.8% to 2.6%. It raised its near-team unemployment rate projection from 4% to 4.4% for end-2024.

Including food and energy, CPI fell from 2.9% to 2.5% and PCE fell from 2.5% to 2.2%. Both reached the closest levels to the Fed's 2% target since early 2021. Core CPI remained at 3.2% and Core PCE rose slightly from 2.6% to 2.7%.

The US economy added 142,000 jobs in August, below the 165,000 expected, and up from a downwardly revised 89,000 in July. Besides the pandemic, it was the weakest three months of private sector hiring since 2012. The unemployment rate fell slightly from 4.3% to 4.2%. Wage growth rose from 3.6% to 3.8%.

The third release of Q2 GDP was unchanged at 3% but with marginally softer domestic demand. Annual revisions to the five years from Q1-2019 to Q1-2023 showed notably higher post-pandemic growth in 2021 (up from 5.8% to 6.1%), 2022 (up from 1.9% to 2.5%), and 2023 (up from 2.5% to 2.9%).

Interest Rate Summary

Yields generally fell during the month and the 2-year to 10-year part of the curve dis-inverted for the first time since July 2022. At the end of September, the 3-month US Treasury bill yielded 4.62%, the 6-month US Treasury bill yielded 4.40%, the 2-year US Treasury note yielded 3.64%, the 5-year US Treasury note yielded 3.56% and the 10-year US Treasury note yielded 3.78%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period September 1, 2024 - September 30, 2024

Amortized Cost Basis Activity Summary

Opening balance		141,709,377.19
Income received	653,481.49	
Total receipts		653,481.49
Total disbursements		0.00
Interportfolio transfers	(742,075.24)	
Total Interportfolio transfers		(742,075.24)
Realized gain (loss)		0.00
Change in accruals from security movement		0.00
Total amortization expense		(19,890.07)
Total OID/MKT accretion income		148,712.67
Return of capital		0.00
Closing balance		141,749,606.04
Ending fair value		143,019,791.48
Unrealized gain (loss)		1,270,185.44

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Cash and Cash Equivalents	107.31	0.00	0.00	107.31
Corporate Bonds	136,087.54	17,820.35	0.00	153,907.89
Government Agencies	121,969.86	48,950.55	0.00	170,920.41
Government Bonds	73,366.03	61,823.38	0.00	135,189.41
Short Term Bills and Notes	8,055.55	228.32	0.00	8,283.87
Total	**339,586.29**	**128,822.60**	**0.00**	**468,408.89**

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	5.31	2.60	0.41
Overnight Repo	5.38	2.65	0.42
Merrill Lynch 3m US Treas Bill	5.23	2.55	0.38
Merrill Lynch 6m US Treas Bill	5.10	2.47	0.36
ML 1 Year US Treasury Note	4.92	2.35	0.33
ML 2 Year US Treasury Note	4.53	2.18	0.29
ML 5 Year US Treasury Note	4.19	2.03	0.28

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	339,586.29
Accretion (amortization)	128,822.60
Realized gain (loss) on sales	0.00
Total income on portfolio	468,408.89
Average daily amortized cost	141,791,074.61
Period return (%)	0.33
YTD return (%)	2.93
Weighted average final maturity in days	879

ACTIVITY AND PERFORMANCE SUMMARY

For the period September 1, 2024 - September 30, 2024

Fair Value Basis Activity Summary

Opening balance		142,211,677.35
Income received	653,481.49	
Total receipts		653,481.49
Total disbursements		0.00
Interportfolio transfers	(742,075.24)	
Total Interportfolio transfers		(742,075.24)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		896,707.88
Ending fair value		143,019,791.48

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Cash and Cash Equivalents	107.31	0.00	107.31
Corporate Bonds	136,087.54	317,978.65	454,066.19
Government Agencies	121,969.86	292,504.92	414,474.78
Government Bonds	73,366.03	286,039.29	359,405.32
Short Term Bills and Notes	8,055.55	185.02	8,240.57
Total	**339,586.29**	**896,707.88**	**1,236,294.17**

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	5.31	2.60	0.41
Overnight Repo	5.38	2.65	0.42
ICE Bofa 3 Months US T-BILL	5.46	2.71	0.43
ICE Bofa 6m US Treas Bill	5.73	2.90	0.52
ICE Bofa 1 Yr US Treasury Note	5.87	3.16	0.66
ICE BofA US Treasury 1-3	6.74	3.84	0.80
ICE BofA US Treasury 1-5	7.44	4.23	0.88

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

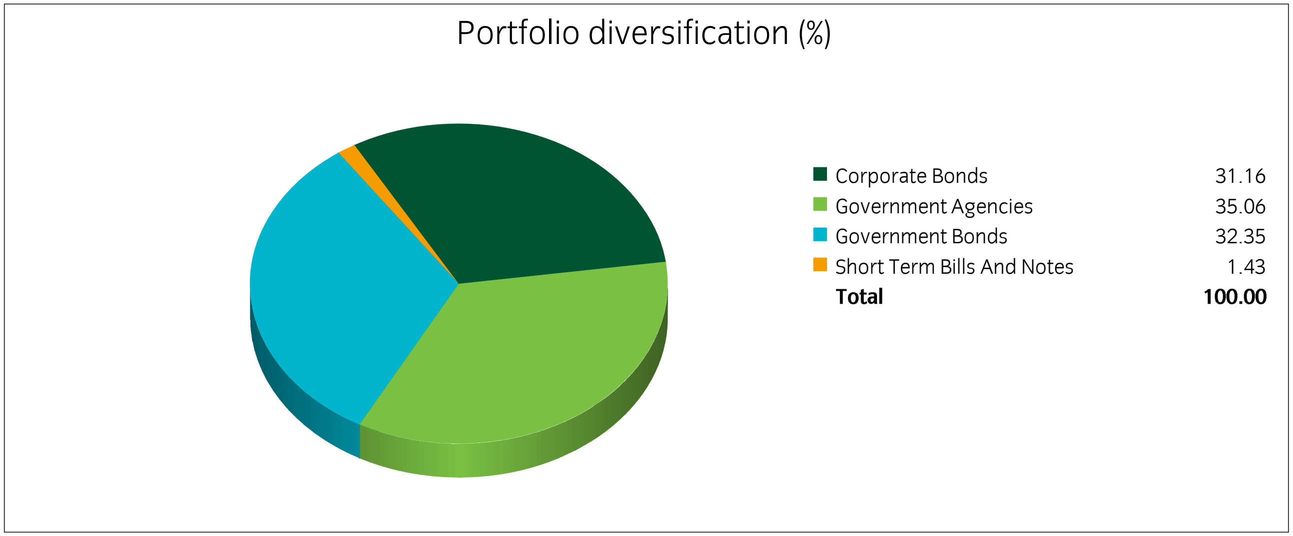
	Total portfolio
Interest earned	339,586.29
Change in fair value	896,707.88
Total income on portfolio	1,236,294.17
Average daily total value *	144,117,107.94
Period return (%)	0.86
YTD return (%)	4.36
Weighted average final maturity in days	879

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of September 30, 2024

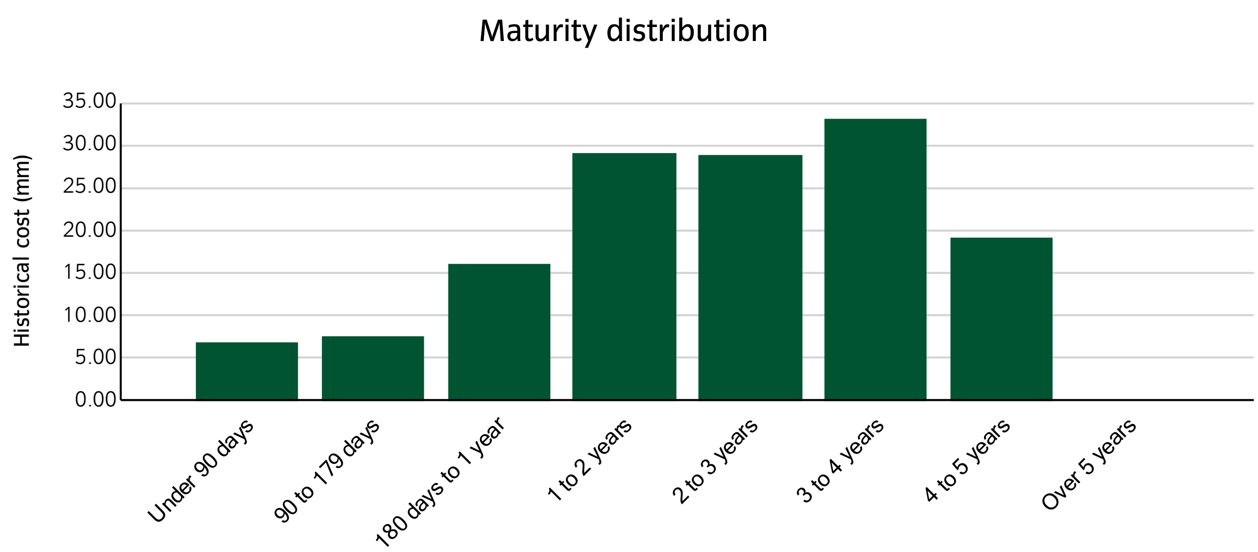
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	43,556,096.99	43,808,503.46	44,571,496.64	762,993.18	1,102	31.16	2.58
Government Agencies	49,011,211.78	49,659,154.67	50,131,755.85	472,601.18	786	35.06	2.00
Government Bonds	45,228,492.52	46,283,059.06	46,315,762.09	32,703.03	797	32.35	2.06
Short Term Bills And Notes	1,997,420.00	1,998,888.85	2,000,776.90	1,888.05	149	1.43	0.40
Total	139,793,221.29	141,749,606.04	143,019,791.48	1,270,185.44	879	100.00	2.18



MATURITY DISTRIBUTION OF SECURITIES HELD

As of September 30, 2024

Maturity	Historic cost	Percent
Under 90 days	6,640,173.71	4.75
90 to 179 days	7,383,732.03	5.28
180 days to 1 year	15,955,374.61	11.41
1 to 2 years	29,000,693.49	20.75
2 to 3 years	28,833,725.16	20.63
3 to 4 years	33,074,971.05	23.66
4 to 5 years	18,904,551.24	13.52
Over 5 years	0.00	0.00
	139,793,221.29	100.00



SECURITIES HELD

As of September 30, 2024

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
89236TGL3	TOYOTA MOTOR CREDIT CORP 2% 07OCT2024	2.000	10/07/2024	1,000,000.00	1,046,770.00	1,000,267.04	999,484.66	(782.38)	9,611.11	0.75
69353REF1	PNC BANK NA 3.3% 30OCT2024 CALLABLE	3.300	10/30/2024	900,000.00	992,934.00	900,000.00	898,336.99	(1,663.01)	12,375.00	0.71
931142DV2	WALMART INC 2.65% 15DEC2024 (CALLABLE 04NOV24)	2.650	12/15/2024 10/15/2024	1,000,000.00	1,063,680.00	1,000,855.91	995,614.85	(5,241.06)	7,729.17	0.76
166764BW9	CHEVRON CORP 1.554% 11MAY2025 (CALLABLE 11APR25)	1.554	05/11/2025 04/11/2025	2,000,000.00	1,905,680.00	1,980,752.80	1,965,091.56	(15,661.24)	12,000.33	1.36
06051GFX2	BANK OF AMERICA CORP 3.5% 19APR2026	3.500	04/19/2026	1,600,000.00	1,533,712.00	1,562,380.72	1,584,345.92	21,965.20	25,044.44	1.10
037833BZ2	APPLE INC 2.45% 04AUG2026 (CALLABLE 04MAY26)	2.450	08/04/2026 05/04/2026	1,000,000.00	949,070.00	975,964.80	975,827.41	(137.39)	3,811.11	0.68
02665WDZ1	AMERICAN HONDA FINANCE 1.3% 09SEP2026	1.300	09/09/2026	1,100,000.00	966,482.00	1,032,173.63	1,043,243.83	11,070.20	834.17	0.69
89236TJV8	TOYOTA MOTOR CREDIT CORP 1.9% 13JAN2027	1.900	01/13/2027	1,000,000.00	914,170.00	954,950.20	955,206.66	256.46	4,063.89	0.65
17275RBQ4	CISCO SYSTEMS INC 4.8% 26FEB2027 (CALLABLE 26JAN27)	4.800	02/26/2027 01/26/2027	1,000,000.00	1,001,110.00	1,000,886.30	1,021,884.59	20,998.29	4,533.33	0.72
30231GBJ0	EXXON MOBIL CORPORATION 3.294% 19MAR2027 (CALLABLE 19JAN27)	3.294	03/19/2027 01/19/2027	1,000,000.00	962,940.00	975,540.95	993,756.66	18,215.71	1,006.50	0.69
437076CA8	HOME DEPOT INC 2.5% 15APR2027 (CALLABLE 15FEB27)	2.500	04/15/2027 02/15/2027	1,000,000.00	932,050.00	954,716.50	966,378.00	11,661.50	11,458.33	0.67
437076CN0	HOME DEPOT INC 2.875% 15APR2027 (CALLABLE 15MAR27)	2.875	04/15/2027 03/15/2027	1,000,000.00	945,140.00	967,319.73	976,464.83	9,145.10	13,177.08	0.68

SECURITIES HELD

As of September 30, 2024

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
191216CE8	COCA-COLA CO/THE 2.9% 25MAY2027	2.900	05/25/2027	1,000,000.00	958,640.00	973,239.30	977,083.19	3,843.89	10,069.44	0.69
22160KAN5	COSTCO WHOLESALE CORP 1.375% 20JUN2027 (CALLABLE 20APR27)	1.375	06/20/2027 04/20/2027	1,000,000.00	887,870.00	923,583.17	938,024.94	14,441.77	3,819.44	0.64
037833DB3	APPLE INC 2.9% 12SEP2027 (CALLABLE 12JUN27)	2.900	09/12/2027 06/12/2027	2,000,000.00	1,877,540.00	1,923,633.28	1,955,111.38	31,478.10	2,900.00	1.34
14913R2G1	CATERPILLAR FINL SERVICE 1.1% 14SEP2027	1.100	09/14/2027	1,300,000.00	1,119,352.00	1,181,717.25	1,202,314.28	20,597.03	635.56	0.80
24422EWK1	JOHN DEERE CAPITAL CORP 4.15% 15SEP2027	4.150	09/15/2027	1,500,000.00	1,471,035.00	1,481,757.70	1,511,195.24	29,437.54	2,593.75	1.05
89236TKL8	TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	5.450	11/10/2027	1,000,000.00	1,032,730.00	1,026,505.86	1,042,136.30	15,630.44	21,194.44	0.74
02665WED9	AMERICAN HONDA FINANCE 4.7% 12JAN2028	4.700	01/12/2028	1,500,000.00	1,522,350.00	1,515,687.47	1,526,784.45	11,096.98	15,275.00	1.09
46625HRY8	JPMORGAN CHASE & CO 3.782% 01FEB2028 (CALLABLE 01FEB27)	3.782	02/01/2028 02/01/2027	1,000,000.00	962,400.00	967,605.74	989,082.09	21,476.35	6,198.28	0.69
194162AR4	COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	4.600	03/01/2028 02/01/2028	1,700,000.00	1,693,200.00	1,695,352.14	1,744,377.00	49,024.86	6,299.44	1.21
713448FR4	PEPSICO INC 4.45% 15MAY2028 (CALLABLE 15APR28)	4.450	05/15/2028 04/15/2028	2,200,000.00	2,215,620.00	2,211,341.40	2,246,543.99	35,202.59	36,712.50	1.58
931142EE9	WALMART INC 3.7% 26JUN2028 (CALLABLE 26MAR28)	3.700	06/26/2028 03/26/2028	1,100,000.00	1,053,866.00	1,058,849.33	1,099,472.72	40,623.39	10,627.22	0.75
91159HJF8	US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	4.548	07/22/2028 07/22/2027	1,000,000.00	988,420.00	990,144.07	1,007,885.47	17,741.40	8,590.67	0.71

SECURITIES HELD

As of September 30, 2024

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
46647PDG8	JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL27)	4.851	07/25/2028 07/25/2027	1,000,000.00	997,360.00	997,759.26	1,017,438.40	19,679.14	8,758.75	0.71
437076CH3	HOME DEPOT INC 1.5% 15SEP2028 (CALLABLE 15JUL28)	1.500	09/15/2028 07/15/2028	1,000,000.00	872,610.00	887,805.47	912,157.76	24,352.29	625.00	0.62
17325FBB3	CITIBANK NA 5.803% 29SEP2028 (CALLABLE 29AUG28)	5.803	09/29/2028 08/29/2028	1,950,000.00	2,015,636.99	2,005,678.82	2,064,212.71	58,533.89	314.33	1.44
61747YEV3	MORGAN STANLEY 6.296% 18OCT2028 (CALLABLE 18OCT27)	6.296	10/18/2028 10/18/2027	2,000,000.00	2,068,860.00	2,058,565.67	2,114,323.98	55,758.31	56,664.00	1.48
06051GLC1	BANK OF AMERICA CORP 6.204% 10NOV2028 (CALLABLE 10NOV27)	6.204	11/10/2028 11/10/2027	1,000,000.00	1,032,920.00	1,028,081.04	1,055,562.58	27,481.54	24,126.67	0.74
71713UAW2	PHARMACIA LLC 6.6% 01DEC2028	6.600	12/01/2028	1,000,000.00	1,069,210.00	1,061,324.80	1,091,810.15	30,485.35	21,816.67	0.76
693475BK0	PNC FINANCIAL SERVICES 5.354% 02DEC2028 (CALLABLE 02DEC27)	5.354	12/02/2028 12/02/2027	1,500,000.00	1,506,060.00	1,504,964.51	1,550,278.95	45,314.44	26,323.83	1.08
17275RBR2	CISCO SYSTEMS INC 4.85% 26FEB2029 (CALLABLE 26JAN29)	4.850	02/26/2029 01/26/2029	2,100,000.00	2,098,719.00	2,098,824.27	2,171,784.76	72,960.49	9,619.17	1.50
24422EUU1	JOHN DEERE CAPITAL CORP 3.45% 07MAR2029	3.450	03/07/2029	2,000,000.00	1,881,880.00	1,894,615.84	1,954,925.76	60,309.92	4,408.33	1.35
17325FBK3	CITIBANK NA 4.838% 06AUG2029 (CALLABLE 06JUL29)	4.838	08/06/2029 07/06/2029	1,000,000.00	1,016,080.00	1,015,658.49	1,023,354.58	7,696.09	7,257.00	0.73
Total Corporate Bonds				44,450,000.00	43,556,096.99	43,808,503.46	44,571,496.64	762,993.18	390,473.95	31.16
Government Agencies										
3133EN6N5	FEDERAL FARM CREDIT BANK 4.25% 20NOV2024	4.250	11/20/2024	2,000,000.00	1,986,980.00	1,997,320.99	1,998,433.88	1,112.89	30,694.44	1.42

SECURITIES HELD

As of September 30, 2024

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3137EAEP0	FREDDIE MAC 1.5% 12FEB2025	1.500	02/12/2025	2,000,000.00	1,902,980.00	1,973,374.97	1,977,001.44	3,626.47	4,000.00	1.36
3135G03U5	FANNIE MAE 0.625% 22APR2025	0.625	04/22/2025	2,000,000.00	1,868,850.00	1,973,639.50	1,959,567.06	(14,072.44)	5,486.11	1.34
3130ASG86	FEDERAL HOME LOAN BANK 3.375% 13JUN2025	3.375	06/13/2025	750,000.00	760,365.00	752,538.57	746,842.37	(5,696.20)	7,523.44	0.54
3135G04Z3	FANNIE MAE 0.5% 17JUN2025	0.500	06/17/2025	2,000,000.00	1,892,746.00	1,938,746.05	1,948,661.56	9,915.51	2,861.11	1.35
3137EAEU9	FREDDIE MAC 0.375% 21JUL2025 USD	0.375	07/21/2025	1,500,000.00	1,414,485.00	1,449,828.90	1,456,872.51	7,043.61	1,078.13	1.01
3136G4K85	FANNIE MAE 0.5% 18AUG2025 CALLABLE #0000	0.500	08/18/2025	1,500,000.00	1,409,919.75	1,443,942.23	1,454,431.17	10,488.94	875.00	1.01
3135G05X7	FANNIE MAE 0.375% 25AUG2025	0.375	08/25/2025	1,000,000.00	918,750.00	977,176.97	968,654.49	(8,522.48)	364.58	0.66
3130ATHT7	FEDERAL HOME LOAN BANK 4.375% 12SEP2025	4.375	09/12/2025	2,000,000.00	2,010,640.00	2,003,436.15	2,004,014.60	578.45	4,375.00	1.44
3134A2HG6	FREDDIE MAC 0% 11DEC2025	0.000	12/11/2025	2,000,000.00	1,791,774.00	1,896,403.35	1,907,828.70	11,425.35	0.00	1.28
3130B0AL3	FEDERAL HOME LOAN BANK 4.65% 23FEB2026	4.650	02/23/2026	1,000,000.00	999,070.00	999,347.57	1,012,282.01	12,934.44	4,779.17	0.71
3130ASJ59	FEDERAL HOME LOAN BANK 3.375% 12JUN2026	3.375	06/12/2026	3,000,000.00	3,055,800.00	3,024,082.93	2,983,799.25	(40,283.68)	30,375.00	2.19
3133EPNG6	FEDERAL FARM CREDIT BANK 4.375% 23JUN2026	4.375	06/23/2026	1,500,000.00	1,498,620.00	1,499,204.68	1,518,123.26	18,918.58	17,682.29	1.07

SECURITIES HELD

As of September 30, 2024

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133EPQC2	FEDERAL FARM CREDIT BANK 4.625% 17JUL2026	4.625	07/17/2026	2,000,000.00	2,003,140.00	2,001,918.39	2,031,359.54	29,441.15	18,756.94	1.43
3130AWTQ3	FEDERAL HOME LOAN BANK 4.625% 11SEP2026	4.625	09/11/2026	1,500,000.00	1,494,300.00	1,496,324.10	1,526,476.70	30,152.60	3,661.46	1.07
3135GA4N8	FANNIE MAE 0.77% 25NOV2026 (CALLABLE 25NOV24)	0.770	11/25/2026 11/25/2024	3,000,000.00	2,615,040.00	2,787,049.25	2,812,836.87	25,787.62	8,020.83	1.87
3133EN4X5	FEDERAL FARM CREDIT BANK 3.875% 23DEC2026	3.875	12/23/2026	3,000,000.00	2,975,850.00	2,986,429.36	3,011,449.02	25,019.66	31,322.92	2.13
3130AVBC5	FEDERAL HOME LOAN BANK 4.5% 12MAR2027	4.500	03/12/2027	1,650,000.00	1,647,501.90	1,647,950.40	1,684,245.29	36,294.89	3,712.50	1.18
3133EKY34	FEDERAL FARM CREDIT BANK 1.75% 15OCT2027	1.750	10/15/2027	2,000,000.00	1,815,024.00	1,871,885.69	1,894,284.28	22,398.59	16,041.67	1.30
3130ATUS4	FEDERAL HOME LOAN BANK 4.25% 10DEC2027	4.250	12/10/2027	2,000,000.00	2,030,700.00	2,019,712.45	2,039,445.00	19,732.55	25,972.22	1.45
3133EN5N6	FEDERAL FARM CREDIT BANK 4% 06JAN2028	4.000	01/06/2028	3,000,000.00	3,014,435.13	3,009,585.38	3,033,749.79	24,164.41	28,000.00	2.16
3130AWMN7	FEDERAL HOME LOAN BANK 4.375% 09JUN2028	4.375	06/09/2028	2,950,000.00	2,967,641.00	2,963,458.60	3,025,760.34	62,301.74	39,794.27	2.12
3130AWN63	FEDERAL HOME LOAN BANK 4% 30JUN2028	4.000	06/30/2028	2,000,000.00	1,980,536.00	1,985,095.63	2,029,004.42	43,908.79	20,000.00	1.42
3133EP5J0	FEDERAL FARM CREDIT BANK 4.125% 12MAR2029	4.125	03/12/2029	2,000,000.00	1,977,664.00	1,980,065.59	2,042,536.88	62,471.29	4,125.00	1.41

SECURITIES HELD

As of September 30, 2024

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133EP5U5	FEDERAL FARM CREDIT BANK 4.125% 20MAR2029	4.125	03/20/2029	3,000,000.00	2,978,400.00	2,980,636.97	3,064,095.42	83,458.45	3,437.50	2.13
Total Government Agencies				50,350,000.00	49,011,211.78	49,659,154.67	50,131,755.85	472,601.18	312,939.58	35.06
Government Bonds										
912828YV6	USA TREASURY 1.5% 30NOV2024	1.500	11/30/2024	1,500,000.00	1,549,809.71	1,502,534.11	1,491,870.12	(10,663.99)	7,500.00	1.11
912828Z52	USA TREASURY 1.375% 31JAN2025	1.375	01/31/2025	1,500,000.00	1,544,067.52	1,504,298.42	1,484,399.42	(19,899.00)	3,418.82	1.10
91282CDZ1	USA TREASURY 1.5% 15FEB2025	1.500	02/15/2025	1,000,000.00	945,315.85	987,485.22	988,896.48	1,411.26	1,875.00	0.68
91282CGN5	USA TREASURY 4.625% 28FEB2025	4.625	02/28/2025	1,000,000.00	993,948.66	998,394.11	1,000,703.12	2,309.01	3,832.87	0.71
91282CGU9	USA TREASURY 3.875% 31MAR2025	3.875	03/31/2025	1,000,000.00	982,776.79	995,155.14	997,570.31	2,415.17	0.00	0.70
912828XZ8	USA TREASURY 2.75% 30JUN2025	2.750	06/30/2025	1,000,000.00	962,112.73	985,984.79	990,371.09	4,386.30	6,875.00	0.69
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	1,000,000.00	964,026.79	985,779.12	990,468.75	4,689.63	4,765.63	0.69
9128284Z0	USA TREASURY 2.75% 31AUG2025	2.750	08/31/2025	900,000.00	865,022.55	885,353.19	889,502.35	4,149.16	2,051.11	0.62
91282CAM3	USA TREASURY 0.25% 30SEP2025	0.250	09/30/2025	2,000,000.00	1,827,584.83	1,946,713.35	1,927,812.50	(18,900.85)	0.00	1.31
91282CAT8	USA TREASURY 0.25% 31OCT2025	0.250	10/31/2025	2,000,000.00	1,823,131.70	1,942,211.35	1,922,578.12	(19,633.23)	2,078.80	1.30

SECURITIES HELD

As of September 30, 2024

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
91282CAZ4	USA TREASURY 0.375% 30NOV2025	0.375	11/30/2025	2,000,000.00	1,826,959.83	1,940,648.06	1,921,015.62	(19,632.44)	2,500.00	1.31
91282CBH3	USA TREASURY 0.375% 31JAN2026	0.375	01/31/2026	2,000,000.00	1,818,756.70	1,932,172.75	1,911,328.12	(20,844.63)	1,243.21	1.30
91282CBT7	USA TREASURY 0.75% 31MAR2026	0.750	03/31/2026	2,000,000.00	1,859,928.58	1,942,864.23	1,912,734.38	(30,129.85)	0.00	1.33
91282CBW0	USA TREASURY 0.75% 30APR2026	0.750	04/30/2026	2,000,000.00	1,857,428.58	1,939,997.29	1,908,750.00	(31,247.29)	6,236.41	1.33
91282CCF6	USA TREASURY 0.75% 31MAY2026	0.750	05/31/2026	2,000,000.00	1,854,694.20	1,936,985.79	1,904,921.88	(32,063.91)	5,000.00	1.33
91282CCP4	USA TREASURY 0.625% 31JUL2026	0.625	07/31/2026	2,000,000.00	1,840,241.07	1,926,945.51	1,892,578.12	(34,367.39)	2,072.01	1.32
91282CCZ2	USA TREASURY 0.875% 30SEP2026	0.875	09/30/2026	2,000,000.00	1,854,381.70	1,930,248.45	1,894,531.24	(35,717.21)	0.00	1.33
912828YQ7	USA TREASURY 1.625% 31OCT2026	1.625	10/31/2026	3,100,000.00	2,912,557.26	2,957,782.73	2,975,515.63	17,732.90	20,943.95	2.08
91282CEC1	USA TREASURY 1.875% 28FEB2027	1.875	02/28/2027	1,500,000.00	1,381,528.46	1,422,456.59	1,440,527.34	18,070.75	2,330.80	0.99
91282CFB2	USA TREASURY 2.75% 31JUL2027	2.750	07/31/2027	1,500,000.00	1,421,196.43	1,445,641.83	1,466,542.97	20,901.14	6,837.64	1.02
91282CFH9	USA TREASURY 3.125% 31AUG2027	3.125	08/31/2027	1,000,000.00	970,042.41	981,396.60	987,617.19	6,220.59	2,589.78	0.69
91282CFZ9	USA TREASURY 3.875% 30NOV2027	3.875	11/30/2027	1,500,000.00	1,486,645.65	1,490,476.48	1,513,125.00	22,648.52	19,375.00	1.06

SECURITIES HELD

As of September 30, 2024

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
91282CGP0	USA TREASURY 4% 29FEB2028	4.000	02/29/2028	1,500,000.00	1,496,489.40	1,497,442.92	1,520,390.63	22,947.71	4,972.38	1.07
91282CGT2	USA TREASURY 3.625% 31MAR2028	3.625	03/31/2028	1,100,000.00	1,067,257.81	1,071,611.59	1,102,234.38	30,622.79	0.00	0.76
91282CBZ3	USA TREASURY 1.25% 30APR2028	1.250	04/30/2028	1,400,000.00	1,239,989.07	1,250,397.21	1,291,117.18	40,719.97	7,275.82	0.89
91282CJA0	USA TREASURY 4.625% 30SEP2028	4.625	09/30/2028	2,000,000.00	2,059,459.83	2,050,127.42	2,077,656.24	27,528.82	0.00	1.47
91282CES6	USA TREASURY 2.75% 31MAY2029	2.750	05/31/2029	2,000,000.00	1,849,928.58	1,857,536.66	1,928,671.88	71,135.22	18,333.33	1.32
91282CEV9	USA TREASURY 3.25% 30JUN2029	3.250	06/30/2029	2,000,000.00	1,961,803.58	1,962,811.57	1,971,171.88	8,360.31	16,250.00	1.40
91282CFC0	USA TREASURY 2.625% 31JUL2029	2.625	07/31/2029	2,100,000.00	2,011,406.25	2,011,606.58	2,011,160.15	(446.43)	9,137.57	1.44
Total Government Bonds				47,600,000.00	45,228,492.52	46,283,059.06	46,315,762.09	32,703.03	157,495.13	32.35
Short Term Bills and Notes										
3130B06G9	FEDERAL HOME LOAN BANK 5% 26FEB2025 #0000	5.000	02/26/2025	2,000,000.00	1,997,420.00	1,998,888.85	2,000,776.90	1,888.05	9,444.44	1.43
Total Short Term Bills and Notes				2,000,000.00	1,997,420.00	1,998,888.85	2,000,776.90	1,888.05	9,444.44	1.43
Grand total				144,400,000.00	139,793,221.29	141,749,606.04	143,019,791.48	1,270,185.44	870,353.10	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of September 30, 2024

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828YV6	USA TREASURY 1.5%	1.500	11/30/2024		AA+	Aaa	1,500,000.00	1,549,809.71	1.11	1,491,870.12	1.04	0.17
912828Z52	USA TREASURY 1.375%	1.375	01/31/2025		AA+	Aaa	1,500,000.00	1,544,067.52	1.10	1,484,399.42	1.04	0.33
91282CDZ1	USA TREASURY 1.5%	1.500	02/15/2025		AA+	Aaa	1,000,000.00	945,315.85	0.68	988,896.48	0.69	0.38
91282CGN5	USA TREASURY 4.625%	4.625	02/28/2025		AA+	Aaa	1,000,000.00	993,948.66	0.71	1,000,703.12	0.70	0.41
91282CGU9	USA TREASURY 3.875%	3.875	03/31/2025		AA+	Aaa	1,000,000.00	982,776.79	0.70	997,570.31	0.70	0.49
912828XZ8	USA TREASURY 2.75%	2.750	06/30/2025		AA+	Aaa	1,000,000.00	962,112.73	0.69	990,371.09	0.69	0.73
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	1,000,000.00	964,026.79	0.69	990,468.75	0.69	0.81
9128284Z0	USA TREASURY 2.75%	2.750	08/31/2025		AA+	Aaa	900,000.00	865,022.55	0.62	889,502.35	0.62	0.90
91282CAM3	USA TREASURY 0.25%	0.250	09/30/2025		AA+	Aaa	2,000,000.00	1,827,584.83	1.31	1,927,812.50	1.35	0.98
91282CAT8	USA TREASURY 0.25%	0.250	10/31/2025		AA+	Aaa	2,000,000.00	1,823,131.70	1.30	1,922,578.12	1.34	1.06
91282CAZ4	USA TREASURY 0.375%	0.375	11/30/2025		AA+	Aaa	2,000,000.00	1,826,959.83	1.31	1,921,015.62	1.34	1.14
91282CBH3	USA TREASURY 0.375%	0.375	01/31/2026		AA+	Aaa	2,000,000.00	1,818,756.70	1.30	1,911,328.12	1.34	1.31
91282CBT7	USA TREASURY 0.75%	0.750	03/31/2026		AA+	Aaa	2,000,000.00	1,859,928.58	1.33	1,912,734.38	1.34	1.46
91282CBW0	USA TREASURY 0.75%	0.750	04/30/2026		AA+	Aaa	2,000,000.00	1,857,428.58	1.33	1,908,750.00	1.33	1.54
91282CCF6	USA TREASURY 0.75%	0.750	05/31/2026		AA+	Aaa	2,000,000.00	1,854,694.20	1.33	1,904,921.88	1.33	1.62
91282CCP4	USA TREASURY 0.625%	0.625	07/31/2026		AA+	Aaa	2,000,000.00	1,840,241.07	1.32	1,892,578.12	1.32	1.79
91282CCZ2	USA TREASURY 0.875%	0.875	09/30/2026		AA+	Aaa	2,000,000.00	1,854,381.70	1.33	1,894,531.24	1.32	1.94
912828YQ7	USA TREASURY 1.625%	1.625	10/31/2026		AA+	Aaa	3,100,000.00	2,912,557.26	2.08	2,975,515.63	2.08	2.00
91282CEC1	USA TREASURY 1.875%	1.875	02/28/2027		AA+	Aaa	1,500,000.00	1,381,528.46	0.99	1,440,527.34	1.01	2.32
91282CFB2	USA TREASURY 2.75%	2.750	07/31/2027		AA+	Aaa	1,500,000.00	1,421,196.43	1.02	1,466,542.97	1.03	2.68
91282CFH9	USA TREASURY 3.125%	3.125	08/31/2027		AA+	Aaa	1,000,000.00	970,042.41	0.69	987,617.19	0.69	2.75
91282CFZ9	USA TREASURY 3.875%	3.875	11/30/2027		AA+	Aaa	1,500,000.00	1,486,645.65	1.06	1,513,125.00	1.06	2.91
91282CGP0	USA TREASURY 4%	4.000	02/29/2028		AA+	Aaa	1,500,000.00	1,496,489.40	1.07	1,520,390.63	1.06	3.15
91282CGT2	USA TREASURY 3.625%	3.625	03/31/2028		AA+	Aaa	1,100,000.00	1,067,257.81	0.76	1,102,234.38	0.77	3.25
91282CBZ3	USA TREASURY 1.25%	1.250	04/30/2028		AA+	Aaa	1,400,000.00	1,239,989.07	0.89	1,291,117.18	0.90	3.42

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of September 30, 2024

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
91282CJA0	USA TREASURY 4.625%	4.625	09/30/2028		AA+	Aaa	2,000,000.00	2,059,459.83	1.47	2,077,656.24	1.45	3.63
91282CES6	USA TREASURY 2.75%	2.750	05/31/2029		AA+	Aaa	2,000,000.00	1,849,928.58	1.32	1,928,671.88	1.35	4.28
91282CEV9	USA TREASURY 3.25%	3.250	06/30/2029		AA+	Aaa	2,000,000.00	1,961,803.58	1.40	1,971,171.88	1.38	4.32
91282CFC0	USA TREASURY 2.625%	2.625	07/31/2029		AA+	Aaa	2,100,000.00	2,011,406.25	1.44	2,011,160.15	1.41	4.46
Issuer total							**47,600,000.00**	**45,228,492.52**	**32.35**	**46,315,762.09**	**32.38**	**2.06**
Federal Home Loan Banks												
3130B06G9	FEDERAL HOME LOAN	5.000	02/26/2025		AA+	Aaa	2,000,000.00	1,997,420.00	1.43	2,000,776.90	1.40	0.40
3130ASG86	FEDERAL HOME LOAN	3.375	06/13/2025		AA+	Aaa	750,000.00	760,365.00	0.54	746,842.37	0.52	0.68
3130ATHT7	FEDERAL HOME LOAN	4.375	09/12/2025		AA+	Aaa	2,000,000.00	2,010,640.00	1.44	2,004,014.60	1.40	0.92
3130B0AL3	FEDERAL HOME LOAN	4.650	02/23/2026		AA+	Aaa	1,000,000.00	999,070.00	0.71	1,012,282.01	0.71	1.34
3130ASJ59	FEDERAL HOME LOAN	3.375	06/12/2026		AA+	Aaa	3,000,000.00	3,055,800.00	2.19	2,983,799.25	2.09	1.62
3130AWTQ3	FEDERAL HOME LOAN	4.625	09/11/2026		AA+	Aaa	1,500,000.00	1,494,300.00	1.07	1,526,476.70	1.07	1.84
3130AVBC5	FEDERAL HOME LOAN	4.500	03/12/2027		AA+	Aaa	1,650,000.00	1,647,501.90	1.18	1,684,245.29	1.18	2.29
3130ATUS4	FEDERAL HOME LOAN	4.250	12/10/2027		AA+	Aaa	2,000,000.00	2,030,700.00	1.45	2,039,445.00	1.43	2.92
3130AWMN	FEDERAL HOME LOAN	4.375	06/09/2028		AA+	Aaa	2,950,000.00	2,967,641.00	2.12	3,025,760.34	2.12	3.34
3130AWN63	FEDERAL HOME LOAN	4.000	06/30/2028		AA+	Aaa	2,000,000.00	1,980,536.00	1.42	2,029,004.42	1.42	3.42
Issuer total							**18,850,000.00**	**18,943,973.90**	**13.55**	**19,052,646.88**	**13.32**	**2.04**
Federal Farm Credit Banks Funding Corp												
3133EN6N5	FEDERAL FARM CREDIT	4.250	11/20/2024		AA+	Aaa	2,000,000.00	1,986,980.00	1.42	1,998,433.88	1.40	0.14
3133EPNG6	FEDERAL FARM CREDIT	4.375	06/23/2026		AA+	Aaa	1,500,000.00	1,498,620.00	1.07	1,518,123.26	1.06	1.63
3133EPQC2	FEDERAL FARM CREDIT	4.625	07/17/2026		AA+	Aaa	2,000,000.00	2,003,140.00	1.43	2,031,359.54	1.42	1.69
3133EN4X5	FEDERAL FARM CREDIT	3.875	12/23/2026		AA+	Aaa	3,000,000.00	2,975,850.00	2.13	3,011,449.02	2.11	2.09
3133EKY34	FEDERAL FARM CREDIT	1.750	10/15/2027		AA+	Aaa	2,000,000.00	1,815,024.00	1.30	1,894,284.28	1.32	2.89
3133EN5N6	FEDERAL FARM CREDIT	4.000	01/06/2028		AA+	Aaa	3,000,000.00	3,014,435.13	2.16	3,033,749.79	2.12	3.01

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of September 30, 2024

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Farm Credit Banks Funding Corp												
3133EP5J0	FEDERAL FARM CREDIT	4.125	03/12/2029		AA+	Aaa	2,000,000.00	1,977,664.00	1.41	2,042,536.88	1.43	4.03
3133EP5U5	FEDERAL FARM CREDIT	4.125	03/20/2029		AA+	Aaa	3,000,000.00	2,978,400.00	2.13	3,064,095.42	2.14	4.04
Issuer total							**18,500,000.00**	**18,250,113.13**	**13.06**	**18,594,032.07**	**13.00**	**2.56**
Federal National Mortgage Association												
3135G03U5	FANNIE MAE 0.625%	0.625	04/22/2025		AA+	Aaa	2,000,000.00	1,868,850.00	1.34	1,959,567.06	1.37	0.55
3135G04Z3	FANNIE MAE 0.5%	0.500	06/17/2025		AA+	Aaa	2,000,000.00	1,892,746.00	1.35	1,948,661.56	1.36	0.70
3136G4K85	FANNIE MAE 0.5%	0.500	08/18/2025		AA+	Aaa	1,500,000.00	1,409,919.75	1.01	1,454,431.17	1.02	0.86
3135G05X7	FANNIE MAE 0.375%	0.375	08/25/2025		AA+	Aaa	1,000,000.00	918,750.00	0.66	968,654.49	0.68	0.88
3135GA4N8	FANNIE MAE 0.77%	0.770	11/25/2026	11/25/2024	AA+	Aaa	3,000,000.00	2,615,040.00	1.87	2,812,836.87	1.97	2.08
Issuer total							**9,500,000.00**	**8,705,305.75**	**6.23**	**9,144,151.15**	**6.39**	**1.13**
Federal Home Loan Mortgage Corp												
3137EAEP0	FREDDIE MAC 1.5%	1.500	02/12/2025		AA+	Aaa	2,000,000.00	1,902,980.00	1.36	1,977,001.44	1.38	0.36
3137EAEU9	FREDDIE MAC 0.375%	0.375	07/21/2025		AA+	Aaa	1,500,000.00	1,414,485.00	1.01	1,456,872.51	1.02	0.79
3134A2HG6	FREDDIE MAC 0%	0.000	12/11/2025		AA+	Aaa	2,000,000.00	1,791,774.00	1.28	1,907,828.70	1.33	1.17
Issuer total							**5,500,000.00**	**5,109,239.00**	**3.65**	**5,341,702.65**	**3.73**	**0.76**
John Deere Capital Corp												
24422EWK1	JOHN DEERE CAPITAL	4.150	09/15/2027		A	A1	1,500,000.00	1,471,035.00	1.05	1,511,195.24	1.06	2.75
24422EUU1	JOHN DEERE CAPITAL	3.450	03/07/2029		A	A1	2,000,000.00	1,881,880.00	1.35	1,954,925.76	1.37	4.05
Issuer total							**3,500,000.00**	**3,352,915.00**	**2.40**	**3,466,121.00**	**2.42**	**3.48**
Cisco Systems Inc												
17275RBQ4	CISCO SYSTEMS INC 4.8%	4.800	02/26/2027	01/26/2027	AA-	A1	1,000,000.00	1,001,110.00	0.72	1,021,884.59	0.71	2.19
17275RBR2	CISCO SYSTEMS INC	4.850	02/26/2029	01/26/2029	AA-	A1	2,100,000.00	2,098,719.00	1.50	2,171,784.76	1.52	3.88
Issuer total							**3,100,000.00**	**3,099,829.00**	**2.22**	**3,193,669.35**	**2.23**	**3.33**

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of September 30, 2024

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Citibank NA												
17325FBB3	CITIBANK NA 5.803%	5.803	09/29/2028	08/29/2028	A+	Aa3	1,950,000.00	2,015,636.99	1.44	2,064,212.71	1.44	3.50
17325FBK3	CITIBANK NA 4.838%	4.838	08/06/2029	07/06/2029	A+	Aa3	1,000,000.00	1,016,080.00	0.73	1,023,354.58	0.72	4.22
Issuer total							**2,950,000.00**	**3,031,716.99**	**2.17**	**3,087,567.29**	**2.16**	**3.74**
Toyota Motor Credit Corp												
89236TGL3	TOYOTA MOTOR CREDIT	2.000	10/07/2024		A+	A1	1,000,000.00	1,046,770.00	0.75	999,484.66	0.70	0.02
89236TJV8	TOYOTA MOTOR CREDIT	1.900	01/13/2027		A+	A1	1,000,000.00	914,170.00	0.65	955,206.66	0.67	2.19
89236TKL8	TOYOTA MOTOR CREDIT	5.450	11/10/2027		A+	A1	1,000,000.00	1,032,730.00	0.74	1,042,136.30	0.73	2.79
Issuer total							**3,000,000.00**	**2,993,670.00**	**2.14**	**2,996,827.62**	**2.10**	**1.64**
Apple Inc												
037833BZ2	APPLE INC 2.45%	2.450	08/04/2026	05/04/2026	AA+	Aaa	1,000,000.00	949,070.00	0.68	975,827.41	0.68	1.71
037833DB3	APPLE INC 2.9%	2.900	09/12/2027	06/12/2027	AA+	Aaa	2,000,000.00	1,877,540.00	1.34	1,955,111.38	1.37	2.70
Issuer total							**3,000,000.00**	**2,826,610.00**	**2.02**	**2,930,938.79**	**2.05**	**2.37**
Home Depot Inc/The												
437076CN0	HOME DEPOT INC 2.875%	2.875	04/15/2027	03/15/2027	A	A2	1,000,000.00	945,140.00	0.68	976,464.83	0.68	2.36
437076CA8	HOME DEPOT INC 2.5%	2.500	04/15/2027	02/15/2027	A	A2	1,000,000.00	932,050.00	0.67	966,378.00	0.68	2.36
437076CH3	HOME DEPOT INC 1.5%	1.500	09/15/2028	07/15/2028	A	A2	1,000,000.00	872,610.00	0.62	912,157.76	0.64	3.75
Issuer total							**3,000,000.00**	**2,749,800.00**	**1.97**	**2,855,000.59**	**2.00**	**2.80**
Bank of America Corp												
06051GFX2	BANK OF AMERICA CORP	3.500	04/19/2026		A-	A1	1,600,000.00	1,533,712.00	1.10	1,584,345.92	1.11	1.46
06051GLC1	BANK OF AMERICA CORP	6.204	11/10/2028	11/10/2027	A-	A1	1,000,000.00	1,032,920.00	0.74	1,055,562.58	0.74	2.75
Issuer total							**2,600,000.00**	**2,566,632.00**	**1.84**	**2,639,908.50**	**1.85**	**1.98**

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of September 30, 2024

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
American Honda Finance Corp												
02665WDZ1	AMERICAN HONDA	1.300	09/09/2026		A-	A3	1,100,000.00	966,482.00	0.69	1,043,243.83	0.73	1.88
02665WED9	AMERICAN HONDA	4.700	01/12/2028		A-	A3	1,500,000.00	1,522,350.00	1.09	1,526,784.45	1.07	2.99
Issuer total							**2,600,000.00**	**2,488,832.00**	**1.78**	**2,570,028.28**	**1.80**	**2.56**
PepsiCo Inc												
713448FR4	PEPSICO INC 4.45%	4.450	05/15/2028	04/15/2028	A+	A1	2,200,000.00	2,215,620.00	1.58	2,246,543.99	1.57	3.22
Issuer total							**2,200,000.00**	**2,215,620.00**	**1.58**	**2,246,543.99**	**1.57**	**3.22**
Morgan Stanley												
61747YEV3	MORGAN STANLEY	6.296	10/18/2028	10/18/2027	A-	A1	2,000,000.00	2,068,860.00	1.48	2,114,323.98	1.48	2.69
Issuer total							**2,000,000.00**	**2,068,860.00**	**1.48**	**2,114,323.98**	**1.48**	**2.69**
Walmart Inc												
931142DV2	WALMART INC 2.65%	2.650	12/15/2024	10/15/2024	AA	Aa2	1,000,000.00	1,063,680.00	0.76	995,614.85	0.70	0.21
931142EE9	WALMART INC 3.7%	3.700	06/26/2028	03/26/2028	AA	Aa2	1,100,000.00	1,053,866.00	0.75	1,099,472.72	0.77	3.31
Issuer total							**2,100,000.00**	**2,117,546.00**	**1.51**	**2,095,087.57**	**1.46**	**1.75**
JPMorgan Chase & Co												
46625HRY8	JPMORGAN CHASE & CO	3.782	02/01/2028	02/01/2027	A-	A1	1,000,000.00	962,400.00	0.69	989,082.09	0.69	2.19
46647PDG8	JPMORGAN CHASE & CO	4.851	07/25/2028	07/25/2027	A-	A1	1,000,000.00	997,360.00	0.71	1,017,438.40	0.71	2.58
Issuer total							**2,000,000.00**	**1,959,760.00**	**1.40**	**2,006,520.49**	**1.40**	**2.39**
Chevron Corp												
166764BW9	CHEVRON CORP 1.554%	1.554	05/11/2025	04/11/2025	AA-	Aa2	2,000,000.00	1,905,680.00	1.36	1,965,091.56	1.37	0.60
Issuer total							**2,000,000.00**	**1,905,680.00**	**1.36**	**1,965,091.56**	**1.37**	**0.60**

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of September 30, 2024

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Colgate-Palmolive Co												
194162AR4	COLGATE-PALMOLIVE CO	4.600	03/01/2028	02/01/2028	A+	Aa3	1,700,000.00	1,693,200.00	1.21	1,744,377.00	1.22	3.08
Issuer total							**1,700,000.00**	**1,693,200.00**	**1.21**	**1,744,377.00**	**1.22**	**3.08**
PNC Financial Services Group Inc/The												
693475BK0	PNC FINANCIAL	5.354	12/02/2028	12/02/2027	A-	A3	1,500,000.00	1,506,060.00	1.08	1,550,278.95	1.08	2.85
Issuer total							**1,500,000.00**	**1,506,060.00**	**1.08**	**1,550,278.95**	**1.08**	**2.85**
Caterpillar Financial Services Corp												
14913R2G1	CATERPILLAR FINL	1.100	09/14/2027		A	A2	1,300,000.00	1,119,352.00	0.80	1,202,314.28	0.84	2.85
Issuer total							**1,300,000.00**	**1,119,352.00**	**0.80**	**1,202,314.28**	**0.84**	**2.85**
Pharmacia LLC												
71713UAW2	PHARMACIA LLC 6.6%	6.600	12/01/2028		A	A2	1,000,000.00	1,069,210.00	0.76	1,091,810.15	0.76	3.58
Issuer total							**1,000,000.00**	**1,069,210.00**	**0.76**	**1,091,810.15**	**0.76**	**3.58**
US Bancorp												
91159HJF8	US BANCORP 4.548%	4.548	07/22/2028	07/22/2027	A	A3	1,000,000.00	988,420.00	0.71	1,007,885.47	0.70	2.58
Issuer total							**1,000,000.00**	**988,420.00**	**0.71**	**1,007,885.47**	**0.70**	**2.58**
Exxon Mobil Corp												
30231GBJ0	EXXON MOBIL	3.294	03/19/2027	01/19/2027	AA-	Aa2	1,000,000.00	962,940.00	0.69	993,756.66	0.69	2.26
Issuer total							**1,000,000.00**	**962,940.00**	**0.69**	**993,756.66**	**0.69**	**2.26**
Coca-Cola Co/The												
191216CE8	COCA-COLA CO/THE 2.9%	2.900	05/25/2027		A+	A1	1,000,000.00	958,640.00	0.69	977,083.19	0.68	2.49
Issuer total							**1,000,000.00**	**958,640.00**	**0.69**	**977,083.19**	**0.68**	**2.49**

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of September 30, 2024

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Costco Wholesale Corp												
22160KAN5	COSTCO WHOLESALE	1.375	06/20/2027	04/20/2027	A+	Aa3	1,000,000.00	887,870.00	0.64	938,024.94	0.66	2.59
Issuer total							**1,000,000.00**	**887,870.00**	**0.64**	**938,024.94**	**0.66**	**2.59**
PNC Bank NA												
69353REF1	PNC BANK NA 3.3%	3.300	10/30/2024		A	A2	900,000.00	992,934.00	0.71	898,336.99	0.63	0.08
Issuer total							**900,000.00**	**992,934.00**	**0.71**	**898,336.99**	**0.63**	**0.08**
Grand total							144,400,000.00	139,793,221.29	100.00	143,019,791.48	100.00	2.18

SECURITIES PURCHASED

For the period September 1, 2024 - September 30, 2024

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Bonds								
91282CFC0	USA TREASURY 2.625% 31JUL2029 STONEX FINANCIAL INC	09/26/2024 09/30/2024	2.625	07/31/2029	2,100,000.00	95.78	(2,011,406.25)	(9,137.57)
Total Government Bonds					2,100,000.00		(2,011,406.25)	(9,137.57)
Grand total					2,100,000.00		(2,011,406.25)	(9,137.57)

SECURITIES SOLD AND MATURED

For the period September 1, 2024 - September 30, 2024

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Bonds											
912828YH7	USA TREASURY 1.5% 30SEP2024	09/30/2024 09/30/2024	1.500		(2,100,000.00)	2,034,956.25	2,100,000.00	0.00	2,100,000.00	0.00	0.00
Total (Government Bonds)					(2,100,000.00)	2,034,956.25	2,100,000.00		2,100,000.00	0.00	0.00
Grand total					(2,100,000.00)	2,034,956.25	2,100,000.00		2,100,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period September 1, 2024 - September 30, 2024

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Cash						
	Cash and Cash Equivalents	0.00	0.00	0.00	107.31	107.31
Total Cash		0.00	0.00	0.00	107.31	107.31
Corporate Bonds						
02665WDZ1	AMERICAN HONDA FINANCE 1.3% 09SEP2026	2,911.00	0.00	7,929.23	1,151.95	7,150.00
02665WED9	AMERICAN HONDA FINANCE 4.7% 12JAN2028	(398.16)	0.00	10,617.73	5,679.17	0.00
037833BZ2	APPLE INC 2.45% 04AUG2026 (CALLABLE 04MAY26)	1,085.92	0.00	7,462.69	1,973.61	0.00
037833DB3	APPLE INC 2.9% 12SEP2027 (CALLABLE 12JUN27)	2,157.25	0.00	17,823.42	4,672.22	29,000.00
06051GFX2	BANK OF AMERICA CORP 3.5% 19APR2026	2,018.93	0.00	9,332.67	4,511.11	0.00
06051GLC1	BANK OF AMERICA CORP 6.204% 10NOV2028 (CALLABLE 10NOV27)	(752.17)	0.00	7,452.97	4,997.67	0.00
14913R2G1	CATERPILLAR FINL SERVICE 1.1% 14SEP2027	3,335.04	0.00	15,174.00	1,151.95	7,150.00
166764BW9	CHEVRON CORP 1.554% 11MAY2025 (CALLABLE 11APR25)	2,612.74	0.00	9,848.30	2,503.66	0.00
17275RBQ4	CISCO SYSTEMS INC 4.8% 26FEB2027 (CALLABLE 26JAN27)	(32.87)	0.00	5,682.72	3,866.66	0.00
17275RBR2	CISCO SYSTEMS INC 4.85% 26FEB2029 (CALLABLE 26JAN29)	22.24	0.00	14,321.51	8,204.59	0.00
17325FBK3	CITIBANK NA 4.838% 06AUG2029 (CALLABLE 06JUL29)	(269.05)	0.00	9,601.54	3,897.28	0.00
17325FBB3	CITIBANK NA 5.803% 29SEP2028 (CALLABLE 29AUG28)	(1,185.50)	0.00	17,767.64	9,115.55	56,579.25
191216CE8	COCA-COLA CO/THE 2.9% 25MAY2027	840.66	0.00	7,817.27	2,336.11	0.00
194162AR4	COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	113.27	0.00	13,926.68	6,299.44	39,100.00
22160KAN5	COSTCO WHOLESALE CORP 1.375% 20JUN2027 (CALLABLE 20APR27)	2,339.29	0.00	7,571.41	1,107.63	0.00
30231GBJ0	EXXON MOBIL CORPORATION 3.294% 19MAR2027 (CALLABLE 19JAN27)	825.39	0.00	8,160.79	2,653.50	16,470.00
437076CH3	HOME DEPOT INC 1.5% 15SEP2028 (CALLABLE 15JUL28)	2,361.99	0.00	8,996.32	1,208.33	7,500.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period September 1, 2024 - September 30, 2024

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
437076CA8	HOME DEPOT INC 2.5% 15APR2027 (CALLABLE 15FEB27)	1,484.71	0.00	6,840.36	2,013.89	0.00
437076CN0	HOME DEPOT INC 2.875% 15APR2027 (CALLABLE 15MAR27)	1,071.49	0.00	7,287.07	2,315.97	0.00
24422EUU1	JOHN DEERE CAPITAL CORP 3.45% 07MAR2029	1,979.66	0.00	22,701.36	5,558.33	34,500.00
24422EWK1	JOHN DEERE CAPITAL CORP 4.15% 15SEP2027	513.86	0.00	10,574.93	5,014.58	31,125.00
46625HRY8	JPMORGAN CHASE & CO 3.782% 01FEB2028 (CALLABLE 01FEB27)	809.18	0.00	6,392.62	3,046.61	0.00
46647PDG8	JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL27)	48.89	0.00	8,450.10	3,907.75	0.00
61747YEV3	MORGAN STANLEY 6.296% 18OCT2028 (CALLABLE 18OCT27)	(1,600.15)	0.00	11,820.28	10,143.56	0.00
713448FR4	PEPSICO INC 4.45% 15MAY2028 (CALLABLE 15APR28)	(275.75)	0.00	15,759.63	7,886.39	0.00
71713UAW2	PHARMACIA LLC 6.6% 01DEC2028	(1,225.68)	0.00	4,496.69	5,316.67	0.00
69353REF1	PNC BANK NA 3.3% 30OCT2024 CALLABLE	(2,050.01)	0.00	1,693.24	2,475.00	0.00
693475BK0	PNC FINANCIAL SERVICES 5.354% 02DEC2028 (CALLABLE 02DEC27)	(130.41)	0.00	9,165.51	6,469.41	0.00
89236TJV8	TOYOTA MOTOR CREDIT CORP 1.9% 13JAN2027	1,642.16	0.00	7,915.19	1,530.56	0.00
89236TGL3	TOYOTA MOTOR CREDIT CORP 2% 07OCT2024	(1,144.45)	0.00	2,702.80	1,611.11	0.00
89236TKL8	TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	(709.98)	0.00	7,691.94	4,390.27	0.00
91159HJF8	US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	215.51	0.00	7,551.79	3,663.67	0.00
931142DV2	WALMART INC 2.65% 15DEC2024 (CALLABLE 04NOV24)	(1,711.83)	0.00	2,257.19	2,134.73	0.00
931142EE9	WALMART INC 3.7% 26JUN2028 (CALLABLE 26MAR28)	917.18	0.00	5,191.06	3,278.61	0.00
Total Corporate Bonds		**17,820.35**	**0.00**	**317,978.65**	**136,087.54**	**228,574.25**
Government Agencies						
3135G05X7	FANNIE MAE 0.375% 25AUG2025	2,106.75	0.00	6,644.49	302.08	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period September 1, 2024 - September 30, 2024

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3135G04Z3	FANNIE MAE 0.5% 17JUN2025	7,150.27	0.00	10,923.76	805.55	0.00
3136G4K85	FANNIE MAE 0.5% 18AUG2025 CALLABLE #0000	5,288.47	0.00	9,385.51	604.17	0.00
3135G03U5	FANNIE MAE 0.625% 22APR2025	3,914.92	0.00	8,878.08	1,006.94	0.00
3135GA4N8	FANNIE MAE 0.77% 25NOV2026 (CALLABLE 25NOV24)	8,243.25	0.00	23,586.54	1,860.83	0.00
3133EKY34	FEDERAL FARM CREDIT BANK 1.75% 15OCT2027	3,509.98	0.00	18,225.06	2,819.45	0.00
3133EN4X5	FEDERAL FARM CREDIT BANK 3.875% 23DEC2026	507.00	0.00	20,035.53	9,364.59	0.00
3133EN5N6	FEDERAL FARM CREDIT BANK 4% 06JAN2028	(244.53)	0.00	11,940.63	9,666.67	0.00
3133EP5J0	FEDERAL FARM CREDIT BANK 4.125% 12MAR2029	373.31	0.00	11,194.80	6,645.83	41,250.00
3133EP5U5	FEDERAL FARM CREDIT BANK 4.125% 20MAR2029	360.80	0.00	20,322.87	9,968.75	61,875.00
3133EN6N5	FEDERAL FARM CREDIT BANK 4.25% 20NOV2024	1,607.41	0.00	2,129.68	6,847.22	0.00
3133EPNG6	FEDERAL FARM CREDIT BANK 4.375% 23JUN2026	38.30	0.00	6,796.52	5,286.46	0.00
3133EPQC2	FEDERAL FARM CREDIT BANK 4.625% 17JUL2026	(88.96)	0.00	10,338.18	7,451.38	0.00
3130ASJ59	FEDERAL HOME LOAN BANK 3.375% 12JUN2026	(1,180.54)	0.00	23,661.39	8,156.25	0.00
3130ASG86	FEDERAL HOME LOAN BANK 3.375% 13JUN2025	(301.02)	0.00	3,135.17	2,039.06	0.00
3130AWN63	FEDERAL HOME LOAN BANK 4% 30JUN2028	331.21	0.00	14,496.38	6,666.67	0.00
3130ATUS4	FEDERAL HOME LOAN BANK 4.25% 10DEC2027	(514.24)	0.00	17,212.28	6,847.22	0.00
3130AWMN7	FEDERAL HOME LOAN BANK 4.375% 09JUN2028	(303.81)	0.00	16,586.38	10,396.70	0.00
3130ATHT7	FEDERAL HOME LOAN BANK 4.375% 12SEP2025	(301.41)	0.00	8,827.60	7,048.61	43,750.00
3130AVBC5	FEDERAL HOME LOAN BANK 4.5% 12MAR2027	69.72	0.00	8,965.69	5,981.25	37,125.00
3130AWTQ3	FEDERAL HOME LOAN BANK 4.625% 11SEP2026	157.31	0.00	4,484.72	5,588.54	34,687.50

DETAIL OF RETURN AND INTEREST RECEIVED

For the period September 1, 2024 - September 30, 2024

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130B0AL3	FEDERAL HOME LOAN BANK 4.65% 23FEB2026	38.91	0.00	5,950.48	3,745.84	0.00
3134A2HG6	FREDDIE MAC 0% 11DEC2025	6,964.03	0.00	13,056.10	0.00	0.00
3137EAEU9	FREDDIE MAC 0.375% 21JUL2025 USD	5,172.28	0.00	9,042.16	453.13	0.00
3137EAEP0	FREDDIE MAC 1.5% 12FEB2025	6,051.14	0.00	6,684.92	2,416.67	0.00
Total Government Agencies		**48,950.55**	**0.00**	**292,504.92**	**121,969.86**	**218,687.50**
Government Bonds						
91282CAM3	USA TREASURY 0.25% 30SEP2025	4,379.73	0.00	12,890.62	409.84	2,500.00
91282CAT8	USA TREASURY 0.25% 31OCT2025	4,377.93	0.00	12,968.74	407.60	0.00
91282CAZ4	USA TREASURY 0.375% 30NOV2025	4,179.72	0.00	13,828.12	614.75	0.00
91282CBH3	USA TREASURY 0.375% 31JAN2026	4,169.71	0.00	13,828.12	611.42	0.00
91282CCP4	USA TREASURY 0.625% 31JUL2026	3,275.99	0.00	14,375.00	1,019.02	0.00
91282CBW0	USA TREASURY 0.75% 30APR2026	3,119.72	0.00	13,593.76	1,222.82	0.00
91282CBT7	USA TREASURY 0.75% 31MAR2026	3,133.59	0.00	13,359.38	1,229.51	7,500.00
91282CCF6	USA TREASURY 0.75% 31MAY2026	3,109.26	0.00	13,906.26	1,229.51	0.00
91282CCZ2	USA TREASURY 0.875% 30SEP2026	2,866.50	0.00	13,906.24	1,434.43	8,750.00
91282CBZ3	USA TREASURY 1.25% 30APR2028	3,431.25	0.00	10,937.50	1,426.63	0.00
912828Z52	USA TREASURY 1.375% 31JAN2025	(1,048.39)	0.00	5,903.33	1,681.39	0.00
91282CDZ1	USA TREASURY 1.5% 15FEB2025	2,720.61	0.00	3,873.04	1,222.83	0.00
912828YV6	USA TREASURY 1.5% 30NOV2024	(1,246.28)	0.00	4,291.99	1,844.26	0.00
912828YH7	USA TREASURY 1.5% 30SEP2024	6,335.43	0.00	5,825.61	2,581.97	15,750.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period September 1, 2024 - September 30, 2024

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
912828YQ7	USA TREASURY 1.625% 31OCT2026	5,606.47	0.00	20,464.84	4,106.65	0.00
91282CEC1	USA TREASURY 1.875% 28FEB2027	2,640.52	0.00	10,019.52	2,330.80	14,062.50
91282CFC0	USA TREASURY 2.625% 31JUL2029	200.33	0.00	(246.10)	0.00	0.00
912828XZ8	USA TREASURY 2.75% 30JUN2025	1,540.13	0.00	4,167.97	2,241.85	0.00
9128284Z0	USA TREASURY 2.75% 31AUG2025	1,311.65	0.00	3,789.85	2,051.11	12,375.00
91282CFB2	USA TREASURY 2.75% 31JUL2027	1,577.12	0.00	10,019.54	3,362.78	0.00
91282CES6	USA TREASURY 2.75% 31MAY2029	2,508.16	0.00	15,390.64	4,508.19	0.00
912828Y79	USA TREASURY 2.875% 31JUL2025	1,403.38	0.00	4,242.19	2,343.75	0.00
91282CFH9	USA TREASURY 3.125% 31AUG2027	524.04	0.00	6,445.31	2,589.78	15,625.00
91282CEV9	USA TREASURY 3.25% 30JUN2029	643.40	0.00	15,781.26	5,298.91	0.00
91282CGT2	USA TREASURY 3.625% 31MAR2028	666.40	0.00	7,132.81	3,268.44	19,937.50
91282CFZ9	USA TREASURY 3.875% 30NOV2027	247.15	0.00	9,257.82	4,764.34	0.00
91282CGU9	USA TREASURY 3.875% 31MAR2025	798.60	0.00	2,273.44	3,176.23	19,375.00
91282CGP0	USA TREASURY 4% 29FEB2028	61.52	0.00	9,375.00	4,972.38	30,000.00
91282CGN5	USA TREASURY 4.625% 28FEB2025	319.05	0.00	1,468.75	3,832.87	23,125.00
91282CJA0	USA TREASURY 4.625% 30SEP2028	(1,029.31)	0.00	12,968.74	7,581.97	46,250.00
Total Government Bonds		61,823.38	0.00	286,039.29	73,366.03	215,250.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period September 1, 2024 - September 30, 2024

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Short Term Bills and Notes						
3130B06G9	FEDERAL HOME LOAN BANK 5% 26FEB2025 #0000	228.32	0.00	185.02	8,055.55	0.00
Total Short Term Bills and Notes		228.32	0.00	185.02	8,055.55	0.00
Grand total		128,822.60	0.00	896,707.88	339,586.29	662,619.06

TRANSACTION REPORT

For the period September 1, 2024 - September 30, 2024

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
08/31/2024 08/31/2024	9128284Z0	Income	Government Bonds	USA TREASURY 2.75%	08/31/2025	900,000.00	0.00	0.00	12,375.00	12,375.00
08/31/2024 08/31/2024	91282CEC1	Income	Government Bonds	USA TREASURY 1.875%	02/28/2027	1,500,000.00	0.00	0.00	14,062.50	14,062.50
08/31/2024 08/31/2024	91282CFH9	Income	Government Bonds	USA TREASURY 3.125%	08/31/2027	1,000,000.00	0.00	0.00	15,625.00	15,625.00
08/31/2024 08/31/2024	91282CGN5	Income	Government Bonds	USA TREASURY 4.625%	02/28/2025	1,000,000.00	0.00	0.00	23,125.00	23,125.00
08/31/2024 08/31/2024	91282CGP0	Income	Government Bonds	USA TREASURY 4% 29FEB2028	02/29/2028	1,500,000.00	0.00	0.00	30,000.00	30,000.00
09/01/2024 09/01/2024	194162AR4	Income	Corporate Bonds	COLGATE-PALMOLIVE CO 4.6%	03/01/2028	1,700,000.00	0.00	0.00	39,100.00	39,100.00
09/07/2024 09/09/2024	24422EUU1	Income	Corporate Bonds	JOHN DEERE CAPITAL CORP	03/07/2029	2,000,000.00	0.00	0.00	34,500.00	34,500.00
09/09/2024 09/09/2024	02665WDZ1	Income	Corporate Bonds	AMERICAN HONDA FINANCE	09/09/2026	1,100,000.00	0.00	0.00	7,150.00	7,150.00
09/11/2024 09/11/2024	3130AWTQ3	Income	Government Agencies	FEDERAL HOME LOAN BANK	09/11/2026	1,500,000.00	0.00	0.00	34,687.50	34,687.50
09/12/2024 09/12/2024	037833DB3	Income	Corporate Bonds	APPLE INC 2.9% 12SEP2027	09/12/2027	2,000,000.00	0.00	0.00	29,000.00	29,000.00
09/12/2024 09/12/2024	3130ATHT7	Income	Government Agencies	FEDERAL HOME LOAN BANK	09/12/2025	2,000,000.00	0.00	0.00	43,750.00	43,750.00
09/12/2024 09/12/2024	3130AVBC5	Income	Government Agencies	FEDERAL HOME LOAN BANK	03/12/2027	1,650,000.00	0.00	0.00	37,125.00	37,125.00
09/12/2024 09/12/2024	3133EP5J0	Income	Government Agencies	FEDERAL FARM CREDIT BANK	03/12/2029	2,000,000.00	0.00	0.00	41,250.00	41,250.00
09/14/2024 09/16/2024	14913R2G1	Income	Corporate Bonds	CATERPILLAR FINL SERVICE	09/14/2027	1,300,000.00	0.00	0.00	7,150.00	7,150.00
09/15/2024 09/16/2024	24422EWK1	Income	Corporate Bonds	JOHN DEERE CAPITAL CORP	09/15/2027	1,500,000.00	0.00	0.00	31,125.00	31,125.00
09/15/2024 09/15/2024	437076CH3	Income	Corporate Bonds	HOME DEPOT INC 1.5%	09/15/2028	1,000,000.00	0.00	0.00	7,500.00	7,500.00
09/19/2024 09/19/2024	30231GBJ0	Income	Corporate Bonds	EXXON MOBIL CORPORATION	03/19/2027	1,000,000.00	0.00	0.00	16,470.00	16,470.00

TRANSACTION REPORT

For the period September 1, 2024 - September 30, 2024

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
09/20/2024 09/20/2024	3133EP5U5	Income	Government Agencies	FEDERAL FARM CREDIT BANK	03/20/2029	3,000,000.00	0.00	0.00	61,875.00	61,875.00
09/26/2024 09/30/2024	91282CFC0	Bought	Government Bonds	USA TREASURY 2.625%	07/31/2029	2,100,000.00	0.00	(2,011,406.25)	(9,137.57)	(2,020,543.82)
09/29/2024 09/29/2024	17325FBB3	Income	Corporate Bonds	CITIBANK NA 5.803%	09/29/2028	1,950,000.00	0.00	0.00	56,579.25	56,579.25
09/30/2024 09/30/2024	912828YH7	Income	Government Bonds	USA TREASURY 1.5%	09/30/2024	2,100,000.00	0.00	0.00	15,750.00	15,750.00
09/30/2024 09/30/2024	912828YH7	Capital Change	Government Bonds	USA TREASURY 1.5%	09/30/2024	(2,100,000.00)	0.00	2,100,000.00	0.00	2,100,000.00
09/30/2024 09/30/2024	91282CAM3	Income	Government Bonds	USA TREASURY 0.25%	09/30/2025	2,000,000.00	0.00	0.00	2,500.00	2,500.00
09/30/2024 09/30/2024	91282CBT7	Income	Government Bonds	USA TREASURY 0.75%	03/31/2026	2,000,000.00	0.00	0.00	7,500.00	7,500.00
09/30/2024 09/30/2024	91282CCZ2	Income	Government Bonds	USA TREASURY 0.875%	09/30/2026	2,000,000.00	0.00	0.00	8,750.00	8,750.00
09/30/2024 09/30/2024	91282CGT2	Income	Government Bonds	USA TREASURY 3.625%	03/31/2028	1,100,000.00	0.00	0.00	19,937.50	19,937.50
09/30/2024 09/30/2024	91282CGU9	Income	Government Bonds	USA TREASURY 3.875%	03/31/2025	1,000,000.00	0.00	0.00	19,375.00	19,375.00
09/30/2024 09/30/2024	91282CJA0	Income	Government Bonds	USA TREASURY 4.625%	09/30/2028	2,000,000.00	0.00	0.00	46,250.00	46,250.00
09/30/2024		Income	Cash and Cash Equivalents	Cash		0.00	0.00	0.00	107.31	107.31

ADDITIONAL INFORMATION

As of September 30, 2024

Past performance is not indicative of future results. Investment in any strategy involves a risk of loss which may partly be due to exchange rate fluctuations.

The performance results shown, whether net or gross of investment management fees, reflect the reinvestment of dividends and/or income and other earnings. Any gross of fees performance does not include fees and charges and these can have a material detrimental effect on the performance of an investment. The performance shown is for the stated time period(s) only.

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The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

ADDITIONAL INFORMATION

As of September 30, 2024

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.